

HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrtd@yahoo.com, Website: www.hrb.co.in

Date: 29.05.2018

To,
The Manager,
Department of Corporate Services,
B.S.E. Limited, 25th Floor,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub.: Outcome of the 110th Board Meeting held on 29th May, 2018 pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 110th meeting held on Tuesday, the 29th day of May, 2018, which commenced at 04:00 p.m. and concluded at 05:20 p.m., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:

- I. Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 along with Statement of Asset and Liabilities as on that date and took on record the Auditor's Report thereon (Copy of the Audited financial results along with Auditor's report thereon and Declaration [audit report with unmodified opinion] in compliance with Regulation 33 of the Listing Regulations is enclosed herewith);

Further, the extract of financial results would also be published in the newspaper in compliance with Regulation 47 of Listing Regulations.

- II. Took note of the Resignation of Mr. Karan Singh Chouhan from the post of Company Secretary cum Compliance Officer with effect from 29th May, 2018 (upto closing of business hours).
- III. Approved the appointment of Ms. Neha Dusat for the post of Company Secretary cum Compliance Officer with effect from 30th May, 2018.

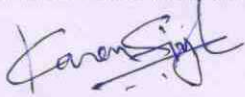
Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Friday, 01st June, 2018 for the Designated Persons of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For H R B Floriculture Ltd.


Karan Singh Chouhan
Company Secretary &
Compliance Officer



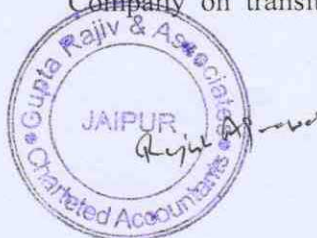
Enclosed: a/a



Auditor's Reports on Quarterly and Annual Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**To,
Board of Directors of
HRB Floriculture Limited**

1. We have audited the accompanying statement of Standalone Financial results of HRB Floriculture Limited ('the Company') for the Quarter and year ended 31st march, 2018 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The Standalone financial results for the quarter and year ended 31st March, 2018 have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
2. Our responsibility is to express an opinion on these Standalone Financial Result based on our audit of the Standalone Financial Statements, which have been prepared in accordance with the Recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting policies generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these results are the balancing figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provide a reasonable basis for our opinion.
4. The Financial Results for the quarter and year ended March 31, 2017, included in the Statement, are based on the previously issued Financial Results of the Company, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ('previous GAAP'), which were audited by previous statutory auditor, whose report dated May 22, 2017 expressed an ' opinion on the audited Financial Results. Management has adjusted these results for the differences in accounting 'principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented



reconciliations of the loss and equity under Ind AS of the corresponding quarter and year ended March 31, 2017 with the loss and equity reported under the previous GAAP, which have been approved by the Company's Board of Directors and audited by us.

5. Material Uncertainty related to Going Concern:

We draw attention to Note no. 5 in the Financial results which indicates that the company incurred a net loss of Rs. 68,80,217/- during the year ended March 31st 2018, and as of that date, the Company's current liabilities exceeded the total asset by Rs. 14,65,450/-. The Company also received a SEBI order levying penalty of Rs. 20,00,000/- in F.Y. 2017-18. These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

6. In our opinion and to the best of our information and according to the explanation given to us, these quarterly and annual Ind AS standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss, total comprehensive income and other financial information for the quarter and year ended March 31, 2018.

For Gupta Rajiv & Associates
Chartered Accountants
Firm Regn. No. 004915C

Rajesh Agrawal
(Rajesh Agrawal)
Partner
M. No. 077910



Place : Jaipur
Date : 29/05/2018

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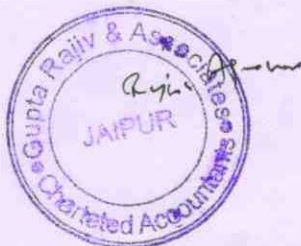
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HRB FLORICULTURE LIMITED					
Statement of Standalone Audited Financial Results for the quarter & year ended March 31, 2018 prepared in compliance with the Indian Accounting Standard (Ind-AS)					
(Amount in Rs.)					
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures	
	Mar-18	Dec-17	Mar-17	Mar-18	Mar-17
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations	-	-	1,016,931.79	1,271,161.39	4,339,044.73
2 Other Income	3,165.00	4,357.00	7,180.00	17,856.24	46,483.27
3 Total Income	3,165.00	4,357.00	1,024,111.79	1,289,017.63	4,385,528.00
4 Expenses					
a. Cost of Material Consumed	-	-	-	16,264.05	32,400.00
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(24,499.00)	(191,927.00)	1,274,331.03	1,606,629.07	5,415,968.00
c. Employee Benefits Expenses	537,000.00	537,000.00	508,500.00	2,098,340.00	1,856,000.00
d. Depreciation and Amortisation	116,912.54	158,220.00	155,705.00	582,138.68	612,271.00
e. Finance Costs	43,890.00	47,073.00	9,878.00	102,442.00	74,164.00
f. Other Expenses	549,770.46	336,916.00	424,433.85	1,933,927.42	1,736,483.06
Total Expenses	1,223,074.00	887,282.00	2,372,847.88	6,339,741.22	9,727,286.06
5 Profit (Loss) before Exceptional Items (3-4)	(1,219,909.00)	(882,925.00)	(1,348,736.09)	(5,050,723.59)	(5,341,758.06)
6 Exceptional Items	-	2,000,000.00	-	2,000,000.00	-
7 Profit (Loss) before tax (5-6)	(1,219,909.00)	(2,882,925.00)	(1,348,736.09)	(7,050,723.59)	(5,341,758.06)
8 Tax Expenses					
(a) Current tax	-	-	-	-	-
(b) Deferred tax	170,507.30	-	48,719.44	170,507.30	48,719.44
Total Tax expense	170,507.30	-	48,719.44	170,507.30	48,719.44
9 Profit (Loss) for the period (7-8)	(1,049,401.70)	(2,882,925.00)	(1,300,016.65)	(6,880,216.29)	(5,293,038.62)
10 Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(c) Items that will be reclassified to profit or loss	-	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
11 Total Comprehensive Income for the period	(1,049,401.70)	(2,882,925.00)	(1,300,016.65)	(6,880,216.29)	(5,293,038.62)
12 Paid up Equity Share Capital (Face value of ₹10 per Equity Share)	22,763,000.00	22,763,000.00	22,763,000.00	22,763,000.00	22,763,000.00
13 Basic and Diluted EPS before exceptional item (₹) (Not Annualised)					
Basic	(0.46)	(0.39)	(0.57)	(2.14)	(2.33)
Diluted	(0.46)	(0.39)	(0.57)	(2.14)	(2.33)
14 Basic and Diluted EPS after exceptional item (₹) (Not Annualised)					
Basic	(0.46)	(1.27)	(0.57)	(3.02)	(2.33)
Diluted	(0.46)	(1.27)	(0.57)	(3.02)	(2.33)

Notes:-

- The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The date of transition to Ind AS is 1 April, 2016 accordingly these financial results are in compliance with Ind AS, notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Consequently, the figures for the quarter and period ended 31st March, 2017 have been restated to comply with Ind AS to make them comparable.



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- 2 Reconciliation of Net Profit and Total Comprehensive Income on account of transition from the previous Indian GAAP to Ind-AS for the quarter and year ended March 31, 2017 is as under:

Particulars	Amount	Amount
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net profit as per Indian GAAP	-1,334,886.09	-5,215,061.06
Add / Less: Ind AS Adjustments on account of:		
Fair valuation of assets held through FVTPL	-	-112,847.00
Deferred tax on above	34,868.72	34,868.72
Net profit/(loss) after tax	-1,300,017.37	-5,293,039.34
Other Comprehensive Income (Net of Tax)		
Total comprehensive income as per IND AS	-1,300,016.65	-5,293,038.62

- 3 The above Financial Results have been approved by the Board of Directors at the meeting held on 29.05.2018
4 In the Standalone Results, the figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31,2018 and the unaudited published year-to-date figures up to December 31,2017, being the date of the end of the third quarter of the financial year which were subject to limited preview by the auditors.
5 The Company has received a SEBI order levying penalty of Rs. 20,00,000/- F.Y. 2017-18, but the Company is able to continue as a going concern.
6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

Place: Jaipur
Date: 29.05.2018



By order of the Board
For HRB Floriculture Ltd.

Krishan Kumar Parwal
Managing Director
DIN: 00228200



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HRB FLORICULTURE LIMITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON MARCH 31, 2018

(Amount in Rs.)

Particulars	As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	282,470.73	3,594,240.91
(b) Deferred tax assets (net)	60,633.11	-
Total Non- Current Assets	343,103.84	3,594,240.91
Current assets		
(a) Inventories	216,441.93	1,823,071.00
(b) Financial Assets		
(i) Cash and cash equivalents	144,560.45	70,416.37
(ii) Bank balances other than (i) above	-	450,000.00
(ii) Others financial assets	5.26	3,698.97
(c) Current Tax Assets (Net)	1,773.00	4,545.00
Total Current Assets	362,780.64	2,351,731.34
Total Assets	705,884.48	5,945,972.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	30,729,750.00	30,729,750.00
(b) Other Equity	-32,195,199.23	-25,314,982.94
Total Equity	-1,465,449.23	5,414,767.06
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(c) Deferred tax liabilities (Net)	-	109,874.19
Total Non-Current Liabilities	-	109,874.19
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	14,728.71	-
(ii) Trade payables	146,510.00	110,900.00
(iii) Other financial liabilities	-	310,431.00
(b) Other current liabilities	10,095.00	-
(c) Provisions	2,000,000.00	-
Total Current Liabilities	2,171,333.71	421,331.00
Total Equity and Liabilities	705,884.48	5,945,972.25

Place: Jaipur
Date: 29.05.2018

By order of the Board
For HRB Floriculture Ltd.

Krishan Kumar Parwal
Managing Director
DIN: 00228200



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HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

SEGMENT INFORMATION FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

(Amount in Rs.)

	PARTICULARS	Standalone				
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures	
		Mar-18 Audited	Dec-17 Unaudited	Mar-17 Audited	Mar-18 Audited	Mar-17 Audited
1	Segment Revenue					
a	-Agriculture	-	-	-	-	564,947.48
b	-Investment & Trading of Securities	-	-	1,016,931.79	1,271,161.39	3,774,097.25
	Less:					
	Inter Segment revenue					
	Net Segment revenue	-	-	1,016,931.79	1,271,161.39	4,339,044.73
2	Segment Results					
a	-Agriculture	(138,225.00)	(138,225.00)	(176,969.52)	(648,214.05)	(178,452.52)
b	-Investment & Trading of Securities	21,674.81	190,390.79	(260,639.28)	(344,371.41)	(1,657,358.33)
	Total Segment profit/(loss) before interest & tax	(116,550.19)	52,165.79	(437,608.80)	(992,585.46)	(1,835,810.85)
	Less:					
(i)	Interest Expense	(43,890.00)	(47,072.60)	(9,878.00)	(102,442.00)	(74,164.00)
(ii)	Interest Income	3,165.00	4,357.24	7,180.00	17,856.24	46,483.27
(iii)	Other Unallocable Expense (Net)	(1,062,633.81)	(2,892,374.66)	(908,429.29)	(5,973,552.37)	(3,478,266.48)
	Profit Before Tax	(1,219,909.00)	(2,882,924.23)	(1,348,736.09)	(7,050,723.59)	(5,341,758.06)
3	Segment Assets					
(a)	-Agriculture	15,011.98	15,011.98	15,011.98	15,011.98	15,011.98
(b)	-Investment & Trading of Securities	216,447.19	192,858.98	1,823,568.97	216,447.19	1,823,568.97
(c)	-Unallocated	474,425.31	3,522,284.04	4,107,391.30	474,425.31	4,107,391.30
4	Segment Liabilities					
(a)	-Agriculture	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-	-
(c)	-Unallocated	2,171,333.71	4,146,202.00	531,205.19	2,171,333.71	531,205.19
	Total Capital Employed (3-4)	(1,465,449.23)	(416,047.00)	5,414,767.06	(1,465,449.23)	5,414,767.06



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Date: 29.05.2018

To,
The Manager,
Department of Corporate Services,
B.S.E. Limited, 25th Floor,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub.: Declaration under Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016.

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Dear Sir/Madam,


In compliance with the Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Gupta Rajiv and Associates, Chartered Accountants, Jaipur, (FRN: 004915C) statutory auditor of the Company have issued an Audit report with unmodified opinion on the Audited Standalone Financial Results (Ind AS compliant) for the Quarter/Year ended 31st March, 2018.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For H R B Floriculture Ltd.


Krishan Kumar Parwal
Managing Director
DIN: 00228200

