

HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097 (Telefax), E-mail: hrbflrtd@yahoo.com, Website: www.hrb.co.in

Date: 12.02.2019

To,
The Manager,
Department of Corporate Services,
B.S.E. Limited, 25th Floor,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub.: Outcome of the 113th Board Meeting held on 12th February, 2019 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in its 113th meeting held on Tuesday, the 12th day of February, 2019, which commenced at 04:00 P.M. and concluded at 05:00 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, (Rajasthan), *inter-alia*, transacted the following business:

- I. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2018 (Copy of the same is enclosed herewith in compliance with Regulation 33 of the "Listing Regulations.")

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of "Listing Regulations".

- II. Took on record Limited Review Report on Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2018. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the "Listing Regulations".)

Further, in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Friday, 15th February, 2019 for the Directors, KMP and other Designated Persons of the Company.

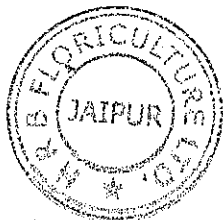
You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For H R B Floriculture Ltd.

Neha Dusad
Neha Dusad
Company Secretary &
Compliance Officer



Enclosed: a/a



Limited Review Report

To Board of Director of HRB Floriculture Limited

We have reviewed the accompany statement of unaudited standalone financial result of HRB Floriculture Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

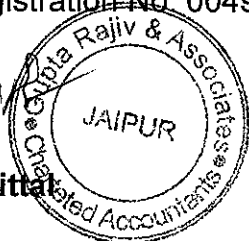
This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report of these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Rajiv and Associates
Chartered Accountants
Firm Registration No. 004915C


Binod Mittal
Partner
M. No. 071777



Place: Jaipur
Dated: 12.02.2019

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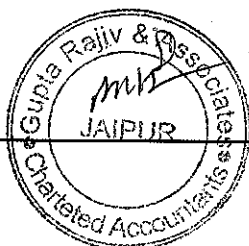
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HRB FLORICULTURE LIMITED						
Statement of unaudited Financial Results for the quarter and nine month ended December 31, 2018 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
(Amount in Rs.)						
PARTICULARS	3 months ended	3 months ended	3 months ended	9 month ended	9 month ended	Year ended
	Dec-18	Sep-18	Dec-17	Dec-18	Dec-17	Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	1,271,161	1,271,161
2 Other Income	6,828	1,486	4,357	9,989	14,691	17,856
3 Total Income	6,828	1,486	4,357	9,989	1,285,853	1,289,018
4 Expenses						
a. Cost of Material Consumed	-	-	-	-	16,264	16,264
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-191,927	-	1,631,128	1,606,629
c. Employee Benefits Expenses	148,500	148,500	537,000	445,500	1,561,340	2,098,340
d. Depreciation and Amortisation	8,072	10,961	158,220	29,875	465,226	582,139
e. Finance Costs	-	-	47,073	-	58,552	102,442
f. Other Expenses	75,880	147,414	2,336,916	318,777	3,384,157	1,933,927
Total Expenses	232,452	306,875	2,887,281	794,152	7,116,667	6,339,741
5 Profit (Loss) before Exceptional Items (3-4)	(225,625)	(305,389)	(2,882,924)	(784,163)	(5,830,814)	(5,050,724)
6 Exceptional Items	-	-	-	-	-	2,000,000
7 Profit (Loss) before tax (5-6)	(225,625)	(305,389)	(2,882,924)	(784,163)	(5,830,814)	(7,050,724)
8 Tax Expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	170,507
Total Tax expense	-	-	-	-	-	170,507
9 Profit (Loss) for the period (7-8)	(225,625)	(305,389)	(2,882,924)	(784,163)	(5,830,814)	(6,880,216)
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						-
(b) Income tax relating to items that will not be reclassified to profit or loss						-
(c) Items that will be reclassified to profit or loss						-
(d) Income tax relating to items that will be reclassified to profit or loss						-
Total Other Comprehensive Income						-
11 Total Comprehensive Income for the period	(225,625)	(305,389)	(2,882,924)	(784,163)	(5,830,814)	(6,880,216)
12 Paid up Equity Share Capital (Face value of ₹10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
13 Basic and Diluted EPS before exceptional item (₹) (Not Annualised)						
Basic	(0.10)	(0.13)	(1.27)	(0.34)	(2.56)	(2.14)
Diluted	(0.10)	(0.13)	(1.27)	(0.34)	(2.56)	(2.14)
14 Basic and Diluted EPS after exceptional item (₹) (Not Annualised)						
Basic	(0.10)	(0.13)	(1.27)	(0.34)	(2.56)	(3.02)
Diluted	(0.10)	(0.13)	(1.27)	(0.34)	(2.56)	(3.02)

Notes:-

- The above Financial Results have been approved by the Board of Directors at the meeting held on 12.02.2019
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.
- Adoption of Ind AS 115 - Revenue from Contracts with Customers
Effective from 1st April, 2018, the Company adopted Ind AS 115, "Revenue from contracts with customers", using the cumulative catch up transition method which is applied to contracts that were not completed as of the date of initial application i.e. April, 01, 2018. Accordingly, the comparative has not been retrospectively adjusted. The Company do not have any outstanding contract not completed as of April 01, 2018. So, effect of Ind AS 115 is insignificant on the financial statement.

Place: Jaipur
Date: 12.02.2019



By order of the Board
For HRB Floriculture Ltd.

Krishan Kumar Parwal
Managing Director
DIN: 00228200

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HRB Floriculture Limited							
CIN: L01300RJ1995PLC009541							
Segment Information for the quarter and nine month ended December 31, 2018							
(Amount in Rs.)							
	PARTICULARS	Standalone					
		3 months ended	3 months ended	3 months ended	9 month ended	9 month ended	Year ended
		Dec-18	Sep-18	Dec-17	Dec-18	Dec-17	Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	-Agriculture	-	-	-	-	-	-
b	-Investment & Trading of Securities	-	-	-	-	1,271,161	1,271,161
	Less:						
	Inter Segment revenue	-	-	-	-	-	-
	Net Segment revenue	-	-	-	-	1,271,161	1,271,161
2	Segment Results						
a	-Agriculture	-	-	(138,225)	-	(509,989)	(648,214)
b	-Investment & Trading of Securities	-	-	190,391	-	(366,046)	(344,371)
	Total Segment profit/(loss) before interest & tax	-	-	52,166	-	(876,035)	(992,585)
	Less:						
(i)	Interest Expense	-	-	(47,073)	-	(58,552)	(102,442)
(ii)	Interest Income and other income	6,828	1,486	4,357	9,989	14,691	17,856
(iii)	Other Unallocable Expense (Net)	(232,452)	(306,875)	(2,892,375)	(794,152)	(4,910,919)	(5,973,552)
	Profit Before Tax	(225,625)	(305,389)	(2,882,924)	(784,163)	(5,830,815)	(7,050,724)
3	Segment Assets						
(a)	-Agriculture	-	-	15,012	-	15,012	15,012
(b)	-Investment & Trading of Securities	216,442	216,442	192,859	216,442	192,859	216,447
(c)	-Unallocated	489,532	452,375	3,522,284	489,532	3,522,284	474,425
4	Segment Liabilities						
(a)	-Agriculture	-	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-	-	-
(c)	-Unallocated	2,955,587	2,692,805	4,146,203	2,955,587	4,146,203	2,171,334
	Total Capital Employed (3-4)	(2,249,613)	(2,023,989)	(416,048)	(2,249,613)	(416,048)	(1,465,449)

