

HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016

Ph. +91-141-2303098, 2303097 (Telefax), E-mail: hrbflrld@yahoo.com, Website: www.hrb.co.in

To,
The Manager,
Department of Corporate Services,
B.S.E. Limited, 25th Floor,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Date: 12.11.2016

Sub.: Outcome of the 103rd Board Meeting held on 12th November, 2016.

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 103rd meeting held on Saturday, the 12th day of November, 2016, which commenced at 04:00 p.m. and concluded at 5.30 p.m., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, *inter-alia*, transacted the following businesses:

- I. Approved the Un-audited Financial Results of the Company for the quarter/half-year ended 30th September, 2016 along with the Statement of Assets and Liabilities as on 30th September, 2016 (Copy of the same is enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations.

- II. Took on record Limited Review Report on financial results of the company for the quarter ended on 30th September, 2016. (Copy of the same is enclosed herewith in compliance with the Regulation 33 of the above mentioned Listing Regulations).
- III. Took note of the Statement pertaining to Grievance Redressal pursuant to Regulation 13 of the Listing Regulations for the quarter ended 30th September, 2016.

Further, in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Tuesday, 15th November, 2016 for the Directors and Key Managerial Personnel/Designated Employees/Connected Persons of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For H R B Floriculture Ltd.



Karan Singh Chouhan
Company Secretary &
Compliance Officer



Enclosed: a/a



Limited Review Report

Review Report to
The Board of Directors
HRB Floriculture Limited

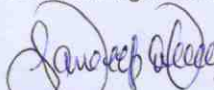
We have reviewed the accompanying Statement of Unaudited Financial Results of HRB Floriculture Limited ('the Company') for the quarter/ half year ended September 30, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Khosla & Co.
Chartered Accountants

ICAI Firm Regn. No. 000205C



Sandeep Mundra

Partner

Membership No.: 75482



Jaipur

November 12, 2016

HRB FLORICULTURE LIMITED

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HRB FLORICULTURE LIMITED								
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED SEPTEMBER 30, 2016								
PART-I	S.No.		Quarter Ended			Period Ended		
			30-Sep-16 (Un-Audited)	30-Jun-16 (Un-Audited)	30-Sep-15 (Un-Audited)	30-Sep-16 (Un-Audited)	30-Sep-15 (Un-Audited)	Year Ended 31-Mar-16 (Audited)
	1	Income from Operations						
	(a)	Net Sales/Income from Operations	1,052,020	1,473,780	10,600	2,525,800	5,988,031	7,058,902
	(b)	Other Operating Income	-	-	-	-	-	-
		Total Income from Operations (a+b)	1,052,020	1,473,780	10,600	2,525,800	5,988,031	7,058,902
	2	Expenditure						
	(a)	Cost of material consumed	-	32,400	-	32,400	31,600	31,600
	(b)	Purchase of Stock in Trade	-	-	126,174	-	1,163,940	1,207,070
	(c)	Change in Inventories of finished goods, WIP and Stock in Trade	1,664,854	1,731,416	841,148	3,396,270	5,849,812	6,764,774
	(d)	Employees Benefit Expenses	434,000	435,000	435,000	869,000	870,000	1,740,000
	(e)	Depreciation and Amortisation expenses	152,694	153,444	441,986	306,138	886,221	1,191,048
	(f)	Other Expenditure	316,907	617,058	2,987,317	933,965	3,598,884	3,286,568
		Total Expenses (a+b+c+d+e+f)	2,568,455	2,969,318	4,831,625	5,537,773	12,400,457	14,221,060
	3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,516,435)	(1,495,538)	(4,821,025)	(3,011,973)	(6,412,426)	(7,162,158)
	4	Other Income	13,358	13,019	3,770,707	26,377	28,195	68,940
	5	Profit before Interest and Exceptional Items (3+4)	(1,503,077)	(1,482,519)	(1,050,318)	(2,985,596)	(6,384,231)	(7,093,218)
	6	Finance Cost	21,477	27,058	42,972	48,535	90,984	161,285
	7	Profit before Exceptional Items & Tax (5-6)	(1,524,554)	(1,509,577)	(1,093,290)	(3,034,131)	(6,475,215)	(7,254,503)
	8	Exceptional items	-	-	-	-	-	-
	9	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	(1,524,554)	(1,509,577)	(1,093,290)	(3,034,131)	(6,475,215)	(7,254,503)
	10	Tax expense	-	-	-	-	-	(145,591)
	11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(1,524,554)	(1,509,577)	(1,093,290)	(3,034,131)	(6,475,215)	(7,108,912)
	12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
	13	Net Profit/(Loss) for the Period Before Minority Interest (11-12)	(1,524,554)	(1,509,577)	(1,093,290)	(3,034,131)	(6,475,215)	(7,108,912)
	14	Minority Interest	-	-	-	-	-	-
	15	Net Profit/(Loss) for the Period After Minority Interest (13-14)	(1,524,554)	(1,509,577)	(1,093,290)	(3,034,131)	(6,475,215)	(7,108,912)
	16	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
	17	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
	18	Earning Per Share for the Period						
	i)	Basic EPS	(0.67)	(0.66)	(0.48)	(1.33)	(2.84)	(3.12)
	ii)	Diluted EPS	(0.67)	(0.66)	(0.48)	(1.33)	(2.84)	(3.12)

Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on Saturday, 12th November, 2016.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

By order of the Board



For HRB Floriculture Ltd.
KRISHAN KUMAR PARWAL
Managing Director
DIN:0228200

Jaipur
12-Nov-16



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HRB FLORICULTURE LIMITED

SEGMENT INFORMATION FOR THE QUARTER/HALF-YEAR ENDED SEPTEMBER 30, 2016

(Amount in Rs.)

S.No.	Particulars	Standalone					
		Quarter ended			Period Ended		Year ended
		As at 30 September 2016	As at 30 June 2016	As at 30 September 2015	As at 30 September 2016	As at 30 September 2015	As at 31 March 2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
a	-Agriculture	326,264	87,059	-	413,323	93,536	1,144,439
b	-Investment & Trading of Securities	725,755	1,386,721	10,600	2,112,476	5,894,494	5,914,463
		1,052,020	1,473,780	10,600	2,525,800	5,988,030	7,058,902
	Less:						
	Inter Segment revenue	0	-	-	-	0	-
	Net Segment revenue	1,052,020	1,473,780	10,600	2,525,800	5,988,030	7,058,902
2	Segment Results						
a	-Agriculture	148,319	(123,676)	(469,000)	24,643	(876,064)	(180,661)
b	-Investment & Trading of Securities	(941,833)	(349,660)	84,096	(1,291,493)	(3,854,948)	(3,743,048)
	Total Segment profit/(loss) before interest & tax	(793,514)	(473,336)	(384,904)	(1,266,850)	(4,731,012)	(3,923,709)
	Less:						
(i)	Interest Expense	(21,477)	(27,058)	-	(48,535)	-	(161,285)
(ii)	Interest Income	13,358	13,019	14,286	26,377	28,195	68,940
(iii)	Other Unallocable Expense (Net)	(722,921)	(1,022,202)	(722,672)	(1,745,123)	(1,772,398)	(3,238,449)
	Profit Before Tax	(1,524,554)	(1,509,577)	(1,093,290)	(3,034,131)	(6,475,215)	(7,254,503)
3	Capital Employed (Segment Assets-Segment Liabilities)						
(a)	-Agriculture	15,012	15,012	15,012	15,012	15,012	15,012
(b)	-Investment & Trading of Securities	3,730,573	5,743,646	(5,846,835)	3,730,573	(5,846,835)	7,126,277
(c)	-Unallocated	3,850,113	3,361,594	17,095,349	3,850,113	17,095,349	3,488,540



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HRB FLORICULTURE LIMITED			
STATEMENT OF ASSETS AND LIABILITIES FOR THE PERIOD ENDED SEPTEMBER 30, 2016			
(Amount in Rs.)			
S.No.	Particulars	Standalone	
		30th September , 2016	As at 31st March 2016
		Un-Audited	Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
(a)	Share Capital	30,729,750	30,729,750
(b)	Reserves and Surplus	(23,134,053)	(20,099,922)
(c)	Money received against share warrants	-	-
	Sub -Total-Shareholders' funds	7,595,697	10,629,828
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
(a)	Long-Term Borrowings	-	307,800
(b)	Deferred tax liabilities (Net)	123,724	123,724
(c)	Other Long term liabilities	-	-
(d)	Long-Term Provisions	-	-
	Sub -Total-Non Current Liabilities	123,724	431,524
4	Current Liabilities		
(a)	Short-Term Borrowings	3,557	111,253
(b)	Trade Payables	74,525	97,295
(c)	Other Current Liabilities	770,610	905,083
(d)	Short-Term Provisions	-	-
	Sub -Total-Current Liabilities	848,692	1,113,631
	TOTAL- EQUITY AND LIABILITIES	8,568,113	12,174,984
B.	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	3,900,374	4,206,512
(b)	Non-Current Investments	-	-
(c)	Deferred Tax Assets	-	-
(d)	Long-Term Loans and Advances	-	-
(e)	Other non-current assets	-	-
	Sub -Total-Non Current Assets	3,900,374	4,206,512
2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	3,729,922	7,126,192
(c)	Trade Receivables	-	-
(d)	Cash and Cash Equivalents	895,290	826,651
(e)	Short-Term Loans and Advances	42,527	15,629
(f)	Other Current Assets	-	-
	Sub -Total- Current Assets	4,667,739	7,968,472
	TOTAL- ASSETS	8,568,113	12,174,984

