

HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrtd@yahoo.com, Website: www.hrb.co.in

Date: 11.08.2018

To,
The Manager,
Department of Corporate Services,
B.S.E. Limited, 25th Floor,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub.: Outcome of the 111th Board Meeting held on 11th August, 2018 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 111th meeting held on Saturday, the 11th day of August, 2018, which commenced at 04:00 P.M. and concluded at 05:15 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:

- I. Approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2018 and took on record Limited Review Report thereon. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations.)

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of "Listing Regulations".

- II. Approved the Notice of 23rd Annual General Meeting of the Company scheduled to be held on Tuesday the 25th day of September, 2018 at 2:30 P.M. at registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan along with matters connected therewith.
- III. Approved the Board's Report along with its annexures for the Financial year 2017-18.
- IV. Register of Members and Share Transfer Books of the Company for the Annual General Meeting of the Company will remain closed from Wednesday, 19th September, 2018 to Tuesday, 25th September, 2018.

Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Tuesday, 14th August, 2018 for the Designated Persons of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For H R B Floriculture Ltd.

Neha Dusad
Neha Dusad
Company Secretary &
Compliance Officer



Enclosed: a/a



Limited Review Report

To Board of Director of HRB Floriculture Limited

We have reviewed the accompany statement of unaudited standalone financial result of HRB Floriculture Limited (“the Company”) for the quarter ended June 30, 2018 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report of these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Comparative financial information included in the statement for the immediately preceding quarter ended 30th June 2017 were reviewed by the Company's earlier statutory auditors, and they had expressed an unmodified conclusions in relation thereto and this report has been furnished to us by management which has been relied upon by us for the purpose of our review of the statement.

For **Gupta Rajiv and Associates**
Chartered Accountants
Firm Registration No. 004915C


(Binod Mittal)
Partner
M. No. 071777

Place: Jaipur
Dated: 11.08.2018

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Statement of unaudited Financial Results for the quarter ended June 30, 2018 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Amount in Rs.)

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures
	Jun-18	Mar-18	Jun-17	Mar-18
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	-	-	1,084,970	1,271,161
2 Other Income	1,675	3,165	7,319	17,856
3 Total Income	1,675	3,165	1,092,289	1,289,018
4 Expenses				
a. Cost of Material Consumed	-	-	16,264	16,264
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	(24,499)	1,335,977	1,606,629
c. Employee Benefits Expenses	148,500	537,000	487,340	2,098,340
d. Depreciation and Amortisation	10,842	116,913	152,648	582,139
e. Finance Costs	-	43,890	3,852	102,442
f. Other Expenses	95,483	549,770	483,895	1,933,927
Total Expenses	254,824	1,223,074	2,479,976	6,339,741
5 Profit (Loss) before Exceptional Items (3-4)	(253,149)	(1,219,909)	(1,387,687)	(5,050,724)
6 Exceptional Items	-	-	-	2,000,000
7 Profit (Loss) before tax (5-6)	(253,149)	(1,219,909)	(1,387,687)	(7,050,724)
8 Tax Expenses				
(a) Current tax	-	-	-	-
(b) Deferred tax	-	170,507	-	170,507
Total Tax expense	-	170,507	-	170,507
9 Profit (Loss) for the period (7-8)	(253,149)	(1,049,402)	(1,387,687)	(6,880,216)
10 Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	-	-	-	-
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(c) Items that will be reclassified to profit or loss	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
11 Total Comprehensive Income for the period	(253,149)	(1,049,402)	(1,387,687)	(6,880,216)
12 Paid up Equity Share Capital (Face value of ₹10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000
13 Basic and Diluted EPS before exceptional item (₹) (Not Annualised)				
Basic	(0.11)	(0.46)	(0.61)	(2.14)
Diluted	(0.11)	(0.46)	(0.61)	(2.14)
14 Basic and Diluted EPS after exceptional item (₹) (Not Annualised)				
Basic	(0.11)	(0.46)	(0.61)	(3.02)
Diluted	(0.11)	(0.46)	(0.61)	(3.02)

Notes:-

- The above Financial Results have been approved by the Board of Directors at the meeting held on 11th August, 2018.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.
- Adoption of Ind AS 115 - Revenue from Contracts with Customers**
Effective from 1st April, 2018, the Company adopted Ind AS 115, "Revenue from contracts with customers", using the cumulative catch up transition method which is applied to contracts that were not completed as of the date of initial application i.e. April, 01, 2018. Accordingly, the comparative has not been retrospectively adjusted. The Company do not have any outstanding contract not completed as of April 01, 2018. So, effect of Ind AS 115 is insignificant on the financial statement.

Place: Jaipur
Date: 11.08.2018



By order of the Board
For HRB Floriculture Ltd.

Krishan Kumar Parwal
Managing Director
DIN: 00228200

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Segment Information for the quarter ended 30th June, 2018

(Amount in Rs.)

PARTICULARS	Standalone			
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures
	Jun-18	Mar-18	Jun-17	Mar-18
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a -Agriculture	-	-	-	-
b -Investment & Trading of Securities	-	-	1,084,970	1,271,161
Less:				
Inter Segment revenue	-	-	-	-
Net Segment revenue	-	-	1,084,970	1,271,161
2 Segment Results				
a -Agriculture	-	(138,225)	(194,014)	(648,214)
b -Investment & Trading of Securities	-	21,675	(252,892)	(344,371)
Total Segment profit/(loss) before interest & tax	-	(116,550)	(446,906)	(992,585)
Less:				
(i) Interest Expense	-	(43,890)	(3,852)	(102,442)
(ii) Interest Income	1,675	3,165	7,319	17,856
(iii) Other Unallocable Expense (Net)	(254,824)	(1,062,634)	(944,248)	(5,973,552)
Profit Before Tax	(253,149)	(1,219,909)	(1,387,687)	(7,050,724)
3 Segment Assets				
(a) -Agriculture	15,012	15,012	15,012	15,012
(b) -Investment & Trading of Securities	216,447	216,447	513,263	216,447
(c) -Unallocated	471,623	474,425	3,826,105	474,425
4 Segment Liabilities				
(a) -Agriculture	-	-	-	-
(b) -Investment & Trading of Securities	-	-	-	-
(c) -Unallocated	2,421,681	2,171,334	327,300	2,171,334
Total Capital Employed (3-4)	(1,718,599)	(1,465,449)	4,027,080	(1,465,449)

