

# H R B FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097 (Telefax), E-mail: hrbflrtd@yahoo.com, Website: www.hrb.co.in

Date: 28.05.2019

To,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400 001.

**Sub.: Outcome of the 114<sup>th</sup> Board Meeting held on 28<sup>th</sup> May, 2019 pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.**

Respected Sir / Madam,

The Board of Directors of the Company in its 114<sup>th</sup> meeting held on Tuesday, the 28<sup>th</sup> day of May, 2019, which commenced at 04:00 P.M. and concluded at 05:30 P.M, at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:

- I. Approved the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2019 along with Statement of Assets and Liabilities as on that date (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations).
- II. Took on record the Auditor's Report on Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2019 (Copy of the Auditor's report and Declaration [audit report with unmodified opinion] in compliance with Regulation 33 of the Listing Regulations are enclosed herewith);

Further, the extract of financial results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations.

Further, in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and in continuation with intimation dated 03.04.2019, the "Trading Window" of the Company for trading in the shares of the Company will remain close till 48 hours after the announcement / declaration of the said Audited Financial Results of the Company for the Quarter and financial year ended on 31<sup>st</sup> March, 2019 i.e. till 30<sup>th</sup> May, 2019 for all designated persons, their immediate relatives and other connected person (s).

You are requested to kindly take the same on record.

Thanking you,

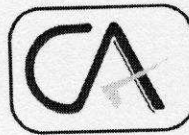
Yours faithfully,

For H R B Floriculture Limited

  
Neha Dusad  
Company Secretary &  
Compliance Officer  
M. No.: A55093



Enclosed: a/a

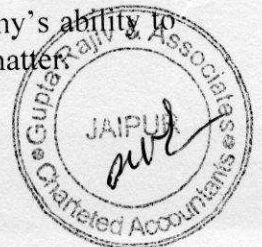


**Auditor's Reports on Quarterly and Annual Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

**To,  
Board of Directors of  
HRB Floriculture Limited**

1. We have audited the accompanying statement of Standalone Financial results of HRB Floriculture Limited ('the Company') for the Quarter and year ended 31<sup>st</sup> march, 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ('the Circular'). The Standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
2. Our responsibility is to express an opinion on these Standalone Financial Result based on our audit of the Standalone Financial Statements, which have been prepared in accordance with the Recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting policies generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in these results are the balancing figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provide a reasonable basis for our opinion.
4. Material Uncertainty related to Going Concern:


We draw attention to Statement of Profit & Loss for the year ended 31<sup>st</sup> March 2019 which indicates that the company incurred a net loss of Rs. 11,10,810.00 during the year ended March 31<sup>st</sup> 2019, and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 27,81,307/-. These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

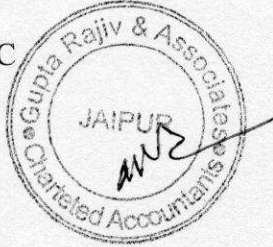


5. In our opinion and to the best of our information and according to the explanation given to us, these quarterly and annual Ind AS standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For **Gupta Rajiv and Associates**  
Chartered Accountants  
Firm Registration No. 004915C

  
**Binod Mittal**  
Partner  
M. No. 071777

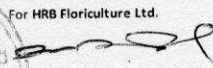


Place: Jaipur  
Dated: 28.05.2019

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HRB FLORICULTURE LIMITED					
Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2019 prepared in compliance with the Indian Accounting Standard (Ind-AS)					
(Amount in Rs.)					
PARTICULARS	3 months ended	3 months ended	3 months ended	Year ended	Year ended
	Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations	-	-	-	-	1271161
2 Other Income	2,024	6,828	3,165	12,013	17856
3 Total Income	2,024	6,828	3,165	12,013	1289018
4 Expenses					
a. Cost of Material Consumed	-	-	-	-	16264
b. Changes in inventories of finished goods, work-in-progress and Stock-in-	(92,699)	-	(24,499)	(92,699)	1606629
c. Employee Benefits Expenses	148,500	148,500	537,000	594,000	2098340
d. Depreciation and Amortisation	7,897	8,072	116,913	37,772	582139
e. Finance Costs	225	-	43,890	225	102442
f. Other Expenses	248,983	75,880	549,770	567,760	1933927
Total Expenses	312,906	232,452	1,223,074	1,107,058	6339741
5 Profit (Loss) before Exceptional Items (3-4)	(310,882)	(225,625)	(1,219,909)	(1,095,045)	(5050724)
6 Exceptional Items	-	-	-	-	2000000
7 Profit (Loss) before tax (5-6)	(310,882)	(225,625)	(1,219,909)	(1,095,045)	(7050724)
8 Tax Expenses					
(a) Current tax	-	-	-	-	-
(b) Deferred tax	(15,764)	-	170,507	(15,764)	170507
Total Tax expense	-	-	170,507	(15,764)	170507
9 Profit (Loss) for the period (7-8)	(326,646)	(225,625)	(1,049,402)	(1,110,810)	(6,880,216)
10 Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss					
(b) Income tax relating to items that will not be reclassified to profit or loss					
(c) Items that will be reclassified to profit or loss					
(d) Income tax relating to items that will be reclassified to profit or loss					
Total Other Comprehensive Income					
11 Total Comprehensive Income for the period	(326,646)	(225,625)	(1,049,402)	(1,110,810)	(6,880,216)
12 Paid up Equity Share Capital (Face value of `10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22763000
Other equity excluding revaluation reserve				(33,306,009)	(32,195,199)
13 Basic and Diluted EPS before exceptional item (`) (Not Annualised)					
Basic	(0.14)	(0.10)	(0.46)	(0.49)	(2.14)
Diluted	(0.14)	(0.10)	(0.46)	(0.49)	(2.14)
14 Basic and Diluted EPS after exceptional item (`) (Not Annualised)					
Basic	(0.14)	(0.10)	(0.46)	(0.49)	(3.02)
Diluted	(0.14)	(0.10)	(0.46)	(0.49)	(3.02)
<b>Notes:-</b> 1 The above Financial Results have been approved by the Board of Directors at the meeting held on 28th May, 2019 2 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable. 3 The figures for the quarter ended March 31, 2019 are balancing figures between the audited figure of full financial year and the reviewed year-to-date figures upto the third quarter of financial year. 3 <b>Adoption of Ind AS 115 - Revenue from Contracts with Customers</b> Effective from 1st April, 2018, the Company adopted Ind AS 115, "Revenue from contracts with customers", using the cumulative catch up transition method which is applied to contracts that were not completed as of the date of initial application i.e. April, 01, 2018. Accordingly, the comparative has not been retrospectively adjusted. The Company do not have any outstanding contract not completed as of April 01, 2018. So, effect of Ind AS 115 is insignificant on the financial statement.					
Place: Jaipur Date: May 28, 2019		By order of the Board For HRB Floriculture Ltd.  Krishan Kumar Parwal Managing Director DIN: 00228200			

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HRB FLORICULTURE LIMITED		
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2019		
	(Amount in Rs.)	
Particulars	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	160,179	282,471
(b) Deferred tax assets (net)	44,869	60,633
<b>Total Non- Current Assets</b>	<b>205,048</b>	<b>343,104</b>
<b>Current assets</b>		
(a) Inventories	309,141	216,442
(b) Financial Assets		
(i) Cash and cash equivalents	165,970	144,560
(ii) Bank balances other than (i) above	110,555	-
(iii) Others financial assets	-	5
(c) Current Tax Assets (Net)	1,773	1,773
<b>Total Current Assets</b>	<b>587,439</b>	<b>362,781</b>
<b>Total Assets</b>	<b>792,487</b>	<b>705,884</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	30,729,750	30,729,750
(b) Other Equity	(33,306,009)	(32,195,199)
<b>Total Equity</b>	<b>(2,576,259)</b>	<b>(1,465,449)</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,700,000	14,729
(ii) Trade payables		
-Total outstanding dues of Micro and Small Enterprise	164,146	146,510
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	4,600	10,095
(b) Other current liabilities	1,500,000	2,000,000
(c) Provisions	3,368,746	2,171,334
<b>Total Current Liabilities</b>	<b>3,368,746</b>	<b>2,171,334</b>
<b>Total Equity and Liabilities</b>	<b>792,487</b>	<b>705,884</b>

Place: Jaipur  
Date: May 28, 2019



By order of the Board  
For HRB Floriculture Ltd.  
Krishan Kumar Parwal  
Managing Director  
DIN: 00228200



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HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Audited Segment Information for the quarter and year ended March 31, 2019 (Amount in Rs.)						
	PARTICULARS	Standalone				
		3 months ended	3 months ended	3 months ended	Year ended	Year ended
		Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a	-Agriculture	-	-	-	-	-
b	-Investment & Trading of Securities	-	-	-	-	1,271,161
	Less:					
	Inter Segment revenue	-	-	-	-	-
	Net Segment revenue	-	-	-	-	1,271,161
2	Segment Results					
a	-Agriculture	-	-	(138,225)	-	(648,214)
b	-Investment & Trading of Securities	92,699	-	21,675	92,699	(344,371)
	Total Segment profit/(loss) before interest & tax	92,699	-	(116,550)	92,699	(992,585)
	Less:					
(i)	Interest Expense	-	-	(43,890)	-	(102,442)
(ii)	Interest Income and other income	2,024	6,828	3,165	12,013	17,856
(iii)	Other Unallocable Expense (Net)	(405,605)	(232,452)	(1,062,634)	(1,199,757)	(5,973,552)
	Profit Before Tax	(310,882)	(225,624)	(1,219,909)	(1,095,045)	(7,050,724)
3	Segment Assets					
(a)	-Agriculture	-	-	15,012	-	15,012
(b)	-Investment & Trading of Securities	309,141	216,442	216,447	309,141	216,447
(c)	-Unallocated	483,346	489,532	474,425	483,346	474,425
4	Segment Liabilities					
(a)	-Agriculture	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-	-
(c)	-Unallocated	3,368,746	2,955,587	2,171,334	3,368,746	2,171,334
	Total Capital Employed (3-4)	(2,576,259)	(2,249,614)	(1,465,449)	(2,576,259)	(1,465,449)



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Date: 28.05.2019

To,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mubai - 400 001.

Sub.: Declaration under Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016.

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLOL.

Dear Sir/Madam,

In compliance with the Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Gupta Rajiv and Associates, Chartered Accountants, Jaipur, (FRN: 004915C) statutory auditors of the Company have issued an Audit report with unmodified opinion on the Audited Standalone Financial Results of the Company (Ind AS compliant) for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019 along-with the Statement of Assets and Liabilities as on that date.

You are requested to kindly take the same on record.

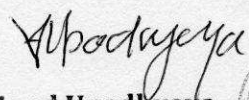
Thanking you,

Yours faithfully,

For H R B Floriculture Limited

  
Krishan Kumar Parwal  
Managing Director  
DIN: 00228200



  
Vinod Upadhyaya  
Director & CFO  
DIN: 07809571

