

**CIN: L01300RJ1995PLC009541**

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrtd@yahoo.com, Website: www.hrb.co.in

To,

Date: 12-11-2021

**BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Maharashtra**

**Subject: Outcome of the 126th Board Meeting held on 12<sup>th</sup> November, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Reference: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.**

Respected Sir / Madam,

The Board of Directors of the Company in their 126th meeting held on Friday, the 12<sup>th</sup> day of November, 2021, which commenced at 03.00 P.M. and concluded at 04.00 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter and half-year ended on 30<sup>th</sup> September, 2021 along-with the Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2021 and Cash Flow Statement for the half-year ended on 30<sup>th</sup> September, 2021. [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations]
- II. Took on record Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half-year ended on 30<sup>th</sup> September, 2021. [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations].


Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Monday, 15<sup>th</sup> November, 2021** for all Designated Persons, their immediate relatives and other connected person (s).

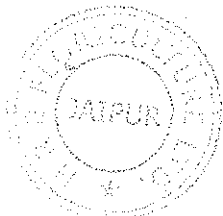
You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For H R B Floriculture Limited

  
**Nitiksha Khandelwal  
Company Secretary &  
Compliance Officer  
Membership No.: A66234**



Enclosed: a/a

**Limited Review Report**

To Board of Director of HRB Floriculture Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 (the "Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effects of matter stated in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of matter

*Material Uncertainty related to Going Concern*

We draw attention to the Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2021 which indicates that the company incurred a net loss of Rs. 1,29,182/- during the Quarter ended September 30, 2021 (Year ended March 2021 Rs. 5,73,268/-) and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 48,14,530/- (Year ended March 2021 Rs. 46,04,380/-). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

For **Gupta Rajiv and Associates**  
Chartered Accountants  
Firm Registration No. 004915C

*Kuldeep Saini*  
**Kuldeep Saini**  
Partner  
M. No. 441824

UDIN No.: 21441824AAA AJM4938  
Place: Jaipur  
Dated: 12-11-2021

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HRB FLORICULTURE LIMITED						
Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2021 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
PARTICULARS	3 months ended			6 months ended		(Amount in Rs.)
	Sep-21	Jun-21	Sep-20	Sep-21	Sep-20	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other Income	1,554	1,535	1,795	3,089	3,563	7,126
3 Total Income	1,554	1,535	1,795	3,089	3,563	7,126
4 Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and Stock-in-	(11,700)	17,400	(27,300)	5,700	(17,400)	(248,627)
c. Employee Benefits Expenses	111,491	45,000	105,000	156,491	215,000	455,000
d. Depreciation and Amortisation	-	14,312	8,006	14,312	16,012	24,106
e. Finance Costs	2,158	140	690	2,298	1,809	3,210
f. Other Expenses	28,788	19,962	43,178	48,750	57,449	341,625
Total Expenses	130,736	96,814	129,574	227,551	272,870	575,314
5 Profit (Loss) before Exceptional Items (3-4)	(129,182)	(95,279)	(127,779)	(224,462)	(269,307)	(568,188)
6 Exceptional Items	-	-	-	-	-	-
7 Profit (Loss) before tax (5-6)	(129,182)	(95,279)	(127,779)	(224,462)	(269,307)	(568,188)
8 Tax Expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	(5,080)
Total Tax expense	-	-	-	-	-	(5,080)
9 Profit (Loss) for the period (7-8)	(129,182)	(95,279)	(127,779)	(224,462)	(269,307)	(573,268)
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be reclassified to profit or loss						
(c) Items that will be reclassified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income						
11 Total Comprehensive Income for the period	(129,182)	(95,279)	(127,779)	(224,462)	(269,307)	(573,268)
12 Paid up Equity Share Capital (Face value of Rs.10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
Other equity excluding revaluation reserve						(35,196,286)
13 Basic and Diluted EPS before exceptional Item (Rs.) (Not Annualised)						
Basic	(0.06)	(0.04)	(0.06)	(0.10)	(0.23)	(0.25)
Diluted	(0.06)	(0.04)	(0.06)	(0.10)	(0.23)	(0.25)
14 Basic and Diluted EPS after exceptional Item (Rs.) (Not Annualised)						
Basic	(0.06)	(0.04)	(0.06)	(0.10)	(0.23)	(0.25)
Diluted	(0.06)	(0.04)	(0.06)	(0.10)	(0.23)	(0.25)

**Notes:-**

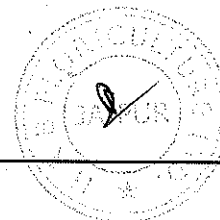
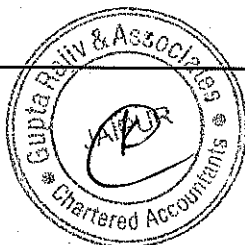
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been approved by the Board of Directors at the meeting held on 12th November 2021
- Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of Profit and Loss.
- There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.
- Impact due to global health pandemic Covid-19:  
Inventory of the company comprises of shares of various companies. Due to Covid-19, the value of such shares may fall pursuant to financial position of those companies. The company will continue to monitor any material changes to future economic conditions.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.

Place: Jaipur

Date: 12.11.2021

By order of the Board  
For HRB Floriculture Limited

Sd/-  
Krishan Kumar Parwal  
Managing Director  
DIN: 00228200



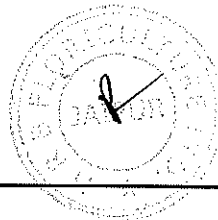
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HRB FLORICULTURE LIMITED		
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT September 30th, 2021		
(Amount in Rs.)		
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	89,735	104,047
(b) Deferred tax assets (net)	33,797	33,797
<b>Total Non- Current Assets</b>	<b>123,532</b>	<b>137,844</b>
<b>Current assets</b>		
(a) Inventories	265,142	270,842
(b) Financial Assets		
(i) Cash and cash equivalents	54,508	58,984
(ii) Bank balances other than (i) above	128,396	125,307
(iii) Others financial assets	-	-
(c) Current Tax Assets (Net)	-	-
<b>Total Current Assets</b>	<b>448,046</b>	<b>455,133</b>
<b>Total Assets</b>	<b>571,578</b>	<b>592,977</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	30,729,750	30,729,750
(b) Other Equity	-35,420,748	-35,196,286
<b>Total Equity</b>	<b>-4,690,998</b>	<b>-4,466,536</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,650,000	3,450,000
(ii) Trade payables		
-Total outstanding dues of Micro and Small Enterprise		
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	108,276	107,513
(b) Other current liabilities	4,300	2,000
(c) Provisions	1,500,000	1,500,000
<b>Total Current Liabilities</b>	<b>5,262,576</b>	<b>5,059,513</b>
<b>Total Equity and Liabilities</b>	<b>571,578</b>	<b>592,977</b>
Place: Jaipur		
Date: 12.11.2021		
		By order of the Board For HRB Floriculture Ltd.
		Sd/- Krishan Kumar Parwal Managing Director DIN: 00228200



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HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Unaudited Segment Information for the quarter and six months ended on September 30th, 2021							
	PARTICULARS	3 months ended			6 months ended		(Amount in Rs.)
		Sep-21	Jun-21	Sep-20	Sep-21	Sep-20	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Mar-21
<b>1</b>	<b>Segment Revenue</b>						
a	-Agriculture	-	-	-	-	-	-
b	-Investment & Trading of Securities	-	-	-	-	-	-
	Less:						
	Inter Segment revenue	-	-	-	-	-	-
	<b>Net Segment revenue</b>	-	-	-	-	-	-
<b>2</b>	<b>Segment Results</b>						
a	-Agriculture	-	-	-	-	-	-
b	-Investment & Trading of Securities	11,700	(17,400)	27,300	(5,700)	17,400	248,627
	<b>Total Segment profit/(loss) before interest &amp; tax</b>	<b>11,700</b>	<b>(17,400)</b>	<b>27,300</b>	<b>(5,700)</b>	<b>17,400</b>	<b>248,627</b>
	Less:						
(i)	Interest Expense	(365)	-	-78.80	(365)	-78.80	-
(ii)	Interest Income and other income	1,554	1,535	1,795	3,089	3,563	7,126
(iii)	Other Unallocable Expense (Net)	(142,071)	(79,414)	(156,795)	(221,486)	(290,191)	(823,941)
	<b>Profit Before Tax</b>	<b>(129,182)</b>	<b>(95,279)</b>	<b>(127,779)</b>	<b>(224,462)</b>	<b>(269,307)</b>	<b>(568,188)</b>
<b>3</b>	<b>Segment Assets</b>						
(a)	-Agriculture	-	-	-	-	-	-
(b)	-Investment & Trading of Securities	265,142	253,442	39,615	265,142	39,615	270,842
(c)	-Unallocated	306,436	247,057	339,390	306,436	339,390	322,135
<b>4</b>	<b>Segment Liabilities</b>						
(a)	-Agriculture	-	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-	-	-
(c)	-Unallocated	5,262,576	5,062,314	4,541,581	5,262,576	4,541,581	5,059,513
	<b>Total Capital Employed (3-4)</b>	<b>(4,690,998)</b>	<b>(4,561,815)</b>	<b>(4,162,576)</b>	<b>(4,690,998)</b>	<b>(4,162,576)</b>	<b>(4,466,536)</b>



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HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Unaudited statement of cash flows for the six months ended September 30th, 2021				
PARTICULARS	6 months ended September 30th, 2021		6 months ended September 30th, 2020	
	(Unaudited)		(Unaudited)	
	Details	Amount	Details	Amount
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before exceptional items and tax as per Statement Profit & Loss	(224,462)		(269,307)	
<u>Adjusted for :-</u>				
Finance Cost	2,298		1,809	
Interest received	(3,089)		(3,563)	
Depreciation	14,312		16,012	
Loss/ (Profit) on sale of Property, Plant and Equipmet	-		-	
<b>Operating Profit before Working Capital Changes</b>	<b>(210,940)</b>		<b>(255,049)</b>	
<u>Adjusted for:-</u>				
Increase /( Decrease) in Trade Payables	763		468	
(Increase)/Decrease in Inventory	5,700		(17,400)	
(Increase)/Decrease in Others current financial assets	-		-	
(Increase)/Decrease in other current liabilities	2,300		(8,850)	
(Increase)/Decrease in Bank balances other than cash and cash equivalent	(3,089)		(3,563)	
(Increase)/Decrease in Provision	-		-	
<b>Cash Generated From Operations</b>	<b>(205,266)</b>		<b>(284,394)</b>	
Less:- Taxes Paid	-		-	
<b>Net Cash Flow/(used)From Operating Activites</b>		<b>(205,266)</b>		<b>(284,394)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Proceeds From Sales/written off of Fixed Assets	-		-	
Interest received	3,089		3,563	
<b>Net Cash Flow/(used) in Investing Activities</b>		<b>3,089</b>		<b>3,563</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Procurement of Borrowings	200,000		250,000	
Repayment of borrowings	-		-	
Interest paid	(2,298)		(1,809)	
<b>Net Cash Flow/(used) From Financing Activities</b>		<b>197,702</b>		<b>248,191</b>
Net Increase/(Decrease) in Cash and Cash Equivalent		(4,476)		(32,640)
Opening balance of Cash and Cash Equivalent as at April 01st		58,984		99,268
<b>Closing balance of Cash and Cash Equivalent (Including overdraft) as at September 30th</b>		<b>54,508</b>		<b>66,628</b>
<b>1 Reconciliation of cash and cash equivalent and bank balances</b>				
<b>NOTE : Cash and Cash Equivalent consists of following:-</b>				
	Rs.		Rs.	
Cash on hand	31,372		25,306	
Balances with Banks	23,136		41,322	
In Deposit account (maturity less than 3 months)	-		-	
Bank Overdraft	-		-	
<b>Closing balance of Cash and Cash Equivalent</b>	<b>54,508</b>		<b>66,628</b>	
Place: Jaipur				
Date: 12.11.2021				
			By order of the Board For HRB Floriculture Ltd.	
			Sd/- Krishan Kumar Parwal Managing Director DIN: 00228200	