

# HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbfir ltd@yahoo.com, Website: www.hrb.co.in

To,

Date: 11-02-2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Maharashtra

**Subject:** Outcome of the 127th Board Meeting held on 11<sup>th</sup> February, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

**Reference:** HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 127th meeting held on Friday, the 11<sup>th</sup> day of February, 2022, which commenced at 03.00 P.M. and concluded at 03.30 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016- (Rajasthan), *inter-alia*, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations]
- II. Took on record Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2021. [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations].

Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Monday, 14<sup>th</sup> February, 2022** for all Designated Persons, their immediate relatives and other connected person (s).

You are requested to kindly take the same on record.

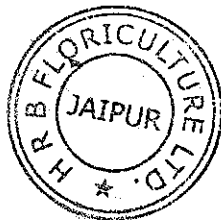
Thanking you,

Yours faithfully,

For H R B Floriculture Limited

*Nitksha*

Nitksha Khandelwal  
Company Secretary &  
Compliance Officer  
Membership No.: A66234



Enclosed: a/a



### Limited Review Report

To Board of Director of HRB Floriculture Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19<sup>th</sup> July, 2019 (the "Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Material Uncertainty related to Going Concern:  
We draw attention to the Statement of Unaudited Financial Results for the quarter ended December 31, 2021 which indicates that the company incurred a net loss of Rs. 37,851/- (Year ended March 2021 Rs. 5,73,268/-) during the Quarter ended December 31, 2021, and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 48,52,381/- (Year ended March 2021 Rs. 46,04,380/-). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, except for the effects of our observations stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta Rajiv and Associates**

Chartered Accountants

Firm Registration No. 0049156

*Kuldeep Saini*

**Kuldeep Saini**

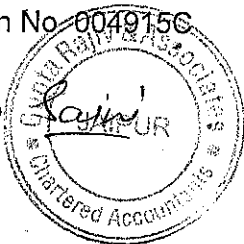
Partner

M. No. 441824

UDIN No.: 22441824ABHTHF3314

Place: Jaipur

Dated: 11.02.2022



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HRB FLORICULTURE LIMITED						
Statement of unaudited Financial Results for the quarter and period ended December 31, 2021 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
PARTICULARS	3 months ended			9 months ended		(Amount in Rs.)
	Dec-21	Sep-21	Dec-20	Dec-21	Dec-20	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Mar-21 Audited
1 Revenue from operations	117,000	-	-	117,000	-	-
2 Other Income	1,572	1,554	1,825	4,661	5,388	7,226
3 Total Income	118,572	1,554	1,825	121,661	5,388	7,226
4 Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-In-progress and Stock-In-	88,299	(11,700)	(25,500)	93,999	(42,900)	(248,627)
c. Employee Benefits Expenses	55,000	111,491	120,000	211,491	335,000	455,000
d. Depreciation and Amortisation	-	-	4,492	14,312	20,504	24,106
e. Finance Costs	345	2,158	91	2,643	1,900	3,210
f. Other Expenses	12,780	28,788	65,931	61,530	123,380	341,625
Total Expenses	156,423	130,736	165,014	383,974	487,884	575,314
5 Profit (Loss) before Exceptional Items (3-4)	(37,851)	(129,182)	(163,189)	(262,313)	(432,496)	(568,188)
6 Exceptional Items	-	-	-	-	-	(568,188)
7 Profit (Loss) before tax (5-6)	(37,851)	(129,182)	(163,189)	(262,313)	(432,496)	(568,188)
8 Tax Expenses						
(a) Current tax	-	-	-	-	-	(5,080)
(b) Deferred tax	-	-	-	-	-	(5,080)
Total Tax expense	-	-	-	-	-	(5,080)
9 Profit (Loss) for the period (7-8)	(37,851)	(129,182)	(163,189)	(262,313)	(432,496)	(573,268)
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be reclassified to profit or loss						
(c) Items that will be reclassified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income						
11 Total Comprehensive Income for the period	(37,851)	(129,182)	(163,189)	(262,313)	(432,496)	(573,268)
12 Paid up Equity Share Capital (Face value of Rs.10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
Other equity excluding revaluation reserve						(35,196,286)
13 Basic and Diluted EPS before exceptional item (Rs.) (Not Annualised)						
Basic	(0.02)	(0.06)	(0.07)	(0.12)	(0.19)	(0.25)
Diluted	(0.02)	(0.06)	(0.07)	(0.12)	(0.19)	(0.25)
14 Basic and Diluted EPS after exceptional item (Rs.) (Not Annualised)						
Basic	(0.02)	(0.06)	(0.07)	(0.12)	(0.19)	(0.25)
Diluted	(0.02)	(0.06)	(0.07)	(0.12)	(0.19)	(0.25)

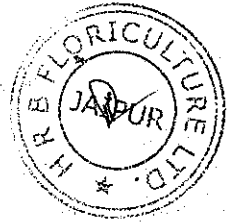
**Notes:-**

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above Financial Results have been approved by the Board of Directors at the meeting held on 11th February, 2022.
- 3 Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of Profit and Loss.
- 4 There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.
- 5 **Impact due to global health pandemic Covid-19:**  
Inventory of the company comprises of shares of various companies. Due to Covid-19, the value of such shares may fall pursuant to financial position of those companies. The company will continue to monitor any material changes to future economic conditions.
- 6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.

By order of the Board  
For HRB Floriculture Limited

SD/-  
Krishan Kumar Parwal  
Managing Director  
DIN: 00228200

Place: Jaipur  
Date: 11.02.2022



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Segment Information for the quarter and year ended December 31, 2021

(Amount in Rs.)

	PARTICULARS	Standalone					
		3 months ended			9 months ended		Year ended
		Dec-21	Sep-21	Dec-20	Dec-21	Dec-20	Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	-Agriculture	-	-	-	-	-	-
b	-Investment & Trading of Securities	117,000	-	-	117,000	-	-
	Less:						
	Inter Segment revenue	-	-	-	-	-	-
	<b>Net Segment revenue</b>	<b>117,000</b>	<b>-</b>	<b>-</b>	<b>117,000</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Segment Results</b>						
a	-Agriculture	-	-	-	-	-	-
b	-Investment & Trading of Securities	28,701	11,700	25,500	23,001	42,900	248,627
	<b>Total Segment profit/(loss) before interest &amp; tax</b>	<b>28,701</b>	<b>11,700</b>	<b>25,500</b>	<b>23,001</b>	<b>42,900</b>	<b>248,627</b>
	Less:						
(i)	Interest Expense	(103)	(365)	(91)	(606)	(170)	-
(ii)	Interest Income and other income	1,572	1,554	1,825	4,661	5,388	7,126
(iii)	Other Unallocable Expense (Net)	(68,022)	(142,071)	(190,423)	(289,369)	(480,614)	(823,941)
	<b>Profit Before Tax</b>	<b>(37,851)</b>	<b>(129,182)</b>	<b>(163,189)</b>	<b>(262,313)</b>	<b>(432,496)</b>	<b>(568,188)</b>
<b>3</b>	<b>Segment Assets</b>						
(a)	-Agriculture	-	-	-	-	-	-
(b)	-Investment & Trading of Securities	176,843	265,142	65,115	176,843	65,115	270,842
(c)	-Unallocated	349,738	306,436	347,862	349,738	347,862	322,135
<b>4</b>	<b>Segment Liabilities</b>						
(a)	-Agriculture	-	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-	-	-
(c)	-Unallocated	5,255,430	5,262,576	4,738,742	5,255,430	4,738,742	5,059,513
	<b>Total Capital Employed (3-4)</b>	<b>(4,728,849)</b>	<b>(4,690,998)</b>	<b>(4,325,765)</b>	<b>(4,728,849)</b>	<b>(4,325,765)</b>	<b>(4,466,536)</b>

