

HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097(Telefax), E-mail: hrbflrltd@yahoo.com, Website: www.hrb.co.in

To,
The Manager,
Department of Corporate Services,
B.S.E. Limited, 25th Floor,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Date: 11.12.2017

Sub.: Outcome of the 107th Board Meeting held on 11th December, 2017 pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 107th meeting held on Monday, the 11th day of December, 2017, which commenced at 04:00 p.m. and concluded at 5.00 p.m., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016 (Rajasthan), *inter-alia*, transacted the following businesses:

- I. Approved the Un-audited Financial Results of the Company for the quarter/half-year ended 30th September, 2017 along with the Statement of Assets and Liabilities as on 30th September, 2017 (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations.)

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations.

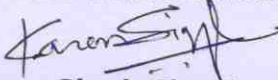
- II. Took on record Limited Review Report on financial results of the company for the quarter and half year ended on 30th September, 2017. (Copy of the same is enclosed herewith in compliance with the Regulation 33 of the above mentioned Listing Regulations).
- III. Took note of the Statement pertaining to Grievance Redressal pursuant to Regulation 13 of the Listing Regulations for the quarter ended 30th September, 2017.

Further, in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Thursday, 14th December, 2017 for the Designated Persons of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For H R B Floriculture Ltd.


Karan Singh Chouhan
Company Secretary &
Compliance Officer



Enclosed: a/a



Limited Review Report

To Board of Director of HRB Floriculture Limited

We have reviewed the accompanying statement of unaudited standalone financial result of HRB Floriculture Limited (“the Company”) for the quarter/ half year ended September 30, 2017 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations 2015, as amended.

Attention is drawn to the fact that the figures for the corresponding quarter/ half year ended on September 30, 2016, including the reconciliation of loss under Ind-AS of the corresponding quarter/ half year with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report of these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of the statement of quarterly unaudited standalone financial results of the company for the previous quarter ended June 30, 2017 and for the corresponding year to date period ended September 30, 2016 was performed by earlier statutory auditors of the Company and they had expressed an unmodified conclusion in relation thereto.

For **Gupta Rajiv and Associates**
Chartered Accountants
Firm Registration No. 004915C

(Binod Mittal)
Partner
M. No.: 071777



Place: Jaipur
Dated: December 11, 2017

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HRB FLORICULTURE LIMITED					
Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS)					
(Amount in Rs.)					
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures	
	Sep-17	Jun-17	Sep-16	Sep-17	Sep-16
	Unaudited	Unaudited	Not subject to review	Unaudited	Not subject to review
1 Revenue from operations	186,191	1,084,970	1,052,020	1,271,161	2,525,800
2 Other Income	3,015	7,319	13,358	10,334	26,377
3 Total Income	189,206	1,092,289	1,065,377	1,281,495	2,552,176
4 Expenses					
a. Cost of Material Consumed	-	16,264	-	16,264	32,400
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	487,078	1,335,977	2,087,944	1,823,055	3,508,568
c. Employee Benefits Expenses	537,000	487,340	434,000	1,024,340	869,000
d. Depreciation and Amortisation	154,358	152,648	152,694	307,006	306,138
e. Finance Costs	7,627	3,852	21,477	11,479.40	48,535
f. Other Expenses	563,346	483,895	316,907	1,047,241	933,965
Total Expenses	1,749,409	2,479,976	3,013,021	4,229,385	5,698,605
5 Profit (Loss) before Exceptional Items (3-4)	(1,560,203)	(1,387,687)	(1,947,644)	(2,947,890)	(3,146,429)
6 Exceptional Items	-	-	-	-	-
7 Profit (Loss) before tax (5-6)	(1,560,203)	(1,387,687)	(1,947,644)	(2,947,890)	(3,146,429)
8 Tax Expenses					
(a) Current tax	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-
(c) MAT credit (entitlement)/ reversal	-	-	-	-	-
Total Tax expense	-	-	-	-	-
9 Profit (Loss) for the period (7-8)	(1,560,203)	(1,387,687)	(1,947,644)	(2,947,890)	(3,146,429)
10 Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(c) Items that will be reclassified to profit or loss	-	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
11 Total Comprehensive Income for the period	(1,560,203)	(1,387,687)	(1,947,644)	(2,947,890)	(3,146,429)
12 Paid up Equity Share Capital (Face value of Rs. 10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
13 Basic and Diluted EPS (₹) (Not Annualised)					
Basic	(0.69)	(0.61)	(0.86)	(1.30)	(1.38)
Diluted	(0.69)	(0.61)	(0.86)	(1.30)	(1.38)

Notes:-

- The Company adopted Indian Accounting Standards(Ind AS) from 1st April, 2017. The date of transition to Ind AS is 1 April, 2016 accordingly these financial results are in compliance with Ind AS, notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Consequently, the figures for the quarter ended 30th September, 2016 have been restated to comply with Ind AS to make them comparable.
- This statement does not include Ind AS compliant results and statement of assets and liabilities for the previous year as it is not mandatory as per SEBI circular dated July 5, 2016.



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- 3 Reconciliation of Net Profit and Total Comprehensive Income on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended September 30, 2016 is as under:

Particulars	Amount	Amount
	Corresponding 3 months ended 30.9.2016	Corresponding 6 months ended
Net profit as per Indian GAAP		
Add / Less: IndAS Adjustments on account of:		
	-1,524,554	(3,034,131)
Net profit/(loss) after tax	-423,090	(112,298)
Other Comprehensive Income (Net of Tax)	(1,947,644)	(3,146,429)
Total comprehensive income as per IND AS	(1,947,644)	(3,146,429)

- 4 The IND-AS compliant corresponding figures of the previous years have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

Place: Jaipur
Date: 11-12-2017



By order of the Board

For HRB Floriculture Ltd.
Krishan Kumar Parwal
Managing Director
DIN: 00228200

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HRB FLORICULTURE LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2017

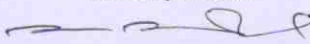
(Amount in Rs.)

Particulars	As at 30th September, 2017 (Unaudited)
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	3,298,435
(b) Intangible assets	-
(c) Financial Assets	-
(i) Investments	-
(ii) Loans	-
(iii) Others financial assets	-
(c) Deferred tax assets (net)	-
(d) Other non-current assets	-
Total Non-Current Assets	3,298,435
Current assets	
(a) Inventories	16
(b) Financial Assets	-
(i) Investment	-
(ii) Trade receivables	1,083
(iii) Cash and cash equivalents	295,840
(iv) Loans	-
(v) Others financial assets	-
(c) Current Tax Assets (Net)	5,578
(d) Other current assets	-
Total Current Assets	302,517
Total Assets	3,600,952
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	30,729,750
(b) Other Equity	-28,262,873
Total Equity	2,466,877
Non-current liabilities	
(a) Financial Liabilities	-
(i) Borrowings	-
(ii) Trade payables	-
(iii) Other financial liabilities	-
(b) Provisions	-
(c) Deferred tax liabilities (Net)	109,874
(d) Other Non Current Liabilities	-
Total Non-Current Liabilities	109,874
Current liabilities	
(a) Financial Liabilities	-
(i) Borrowings	857,627
(ii) Trade payables	-
(iii) Other financial liabilities	166,573
(b) Other current liabilities	-
(c) Provisions	-
Total Current Liabilities	1,024,201
Total Equity and Liabilities	3,600,952

Place: Jaipur

Date: 11-12-2017

By order of the Board



For HRB Floriculture Ltd.
Krishan Kumar Parwal
Managing Director
DIN: 00228200



