

# HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrld@yahoo.com, Website: www.hrb.co.in

To,  
The Manager,  
Department of Corporate Services,  
B.S.E. Limited, 25<sup>th</sup> Floor,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Date: 22.05.2017

**Sub.: Outcome of the 105<sup>th</sup> Board Meeting held on 22<sup>nd</sup> May, 2017 pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.**

Respected Sir / Madam,

The Board of Directors of the Company in their 105<sup>th</sup> meeting held on Monday, the 22<sup>nd</sup> day of May, 2017, which commenced at 04:00 p.m. and concluded at 05.00 p.m., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, *inter-alia*, transacted the following businesses:

- I. Approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017 along with Statement of Asset and Liabilities as on that date and took on record the Auditor's Report (Copy of the Audited financial results along with Auditor's report thereon and Declaration [audit report with unmodified opinion] in compliance with Regulation 33 of the Listing Regulations is enclosed herewith);  
  
Further, the results would also be published in the newspaper in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- II. Took note of the Resignation of Mr. Puneet Parwal from the post of Whole Time Director and CFO with effect from 02<sup>nd</sup> May, 2017.
- III. Approved the appointment of Mr. Vinod Upadhyaya for the post of Additional Director with effect from 22<sup>nd</sup> May, 2017.
- IV. Approved the change in designation of Mrs. Sunita Parwal from the post of Executive Director to Non Executive Director with effect from 22<sup>nd</sup> May, 2017.
- V. Approved the appointment of M/s V.M. & Associates as the Secretarial Auditor of the company for the F.Y. 2017-18 as required under Section 204 of the Companies Act, 2013;
- VI. Approved the appointment of M/s C.R. Birla & Co. as the Internal Auditor of the company for the F.Y. 2017-18 as required under Section 138 of the Companies Act, 2013;
- VII. Approved the appointment of M/s Gupta Rajiv & Associates as statutory auditors of the Company to hold office from the conclusion of 22<sup>nd</sup> Annual General Meeting of the Company to be held in the year 2017 till the conclusion of 27<sup>th</sup> Annual General Meeting of the Company to be held in the year 2022. The aforesaid appointment is subject to approval



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of shareholders of the Company at the ensuing 22nd Annual General Meeting of the Company and subject to ratification at every AGM by the shareholders of company.

- VIII. Took note of the Statement pertaining to Grievance Redressal pursuant to Regulation 13 of the Listing Regulations for the quarter ended 31<sup>st</sup> March, 2017.

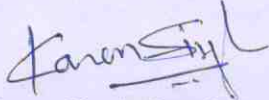
Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Thursday, 25<sup>th</sup> May, 2017 for the Designated Persons of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For H R B Floriculture Ltd.



**Karan Singh Chouhan**  
Company Secretary &  
Compliance Officer



Enclosed: a/a

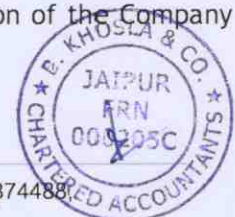




Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to Regulation  
33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To  
The Board of Directors  
HRB Floriculture Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of HRB Floriculture Limited ('the Company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net loss and other financial information of the Company for the year ended March 31, 2017.





5. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B. Khosla & Co.**

Chartered Accountants

ICAI Firm Registration No. 000205C

**Sandeep Mundra**

Partner

Membership No.: 075482



Place: Jaipur

Date: May 22, 2017



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HRB FLORICULTURE LIMITED						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31ST, 2017						
(Amount in Rs.)						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17 (Audited)*	31-Dec-16 (Un-Audited)	31-Mar-16 (Audited)*	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	<b>Income from Operations</b>					
(a)	Net Sales/Income from Operations	1,016,931.79	796,313.25	494,125.90	4,339,044.73	7,058,901.90
(b)	Other Income	7,180.00	12,926.62	13,705.00	46,483.27	68,940.00
	<b>Total Income from Operations (a+b)</b>	<b>1,024,111.79</b>	<b>809,239.87</b>	<b>507,830.90</b>	<b>4,385,528.00</b>	<b>7,127,841.90</b>
2	<b>Expenditure</b>					
(a)	Cost of material consumed	-	-	-	32,400.00	31,600.00
(b)	Purchase of Stock in Trade	-	-	-	-	1,207,069.97
(c)	Change in Inventories of finished goods, WIP and Stock in Trade	1,274,331.03	632,520.15	1,749,566.46	5,303,121.00	6,764,774.46
(d)	Employees Benefit Expenses	508,500.00	478,500.00	435,000.00	1,856,000.00	1,740,000.00
(e)	Finance Cost	9,878.00	15,751.00	32,499.00	74,164.00	161,285.00
(f)	Depreciation and Amortisation expenses	155,705.00	150,428.00	152,969.00	612,271.00	1,191,048.00
(g)	Other Expenditure	424,433.85	378,084.43	96,145.92	1,736,483.06	3,286,567.92
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>2,372,847.88</b>	<b>1,655,283.58</b>	<b>2,466,180.38</b>	<b>9,614,439.06</b>	<b>14,382,345.35</b>
3	<b>Profit/(Loss) from operations before exceptional and extraordinary items and tax (1-2)</b>	<b>(1,348,736.09)</b>	<b>(846,043.71)</b>	<b>(1,958,349.48)</b>	<b>(5,228,911.06)</b>	<b>(7,254,503.45)</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before Extraordinary Items &amp; Tax (3-4)</b>	<b>(1,348,736.09)</b>	<b>(846,043.71)</b>	<b>(1,958,349.48)</b>	<b>(5,228,911.06)</b>	<b>(7,254,503.45)</b>
6	Extraordinary items	-	-	-	-	-
7	<b>Profit/(Loss) from Ordinary Activities Before Tax (5-6)</b>	<b>(1,348,736.09)</b>	<b>(846,043.71)</b>	<b>(1,958,349.48)</b>	<b>(5,228,911.06)</b>	<b>(7,254,503.45)</b>
8	Tax expense	(13,850.00)	-	56,099.40	(13,850.00)	(145,590.60)
9	<b>Net Profit/(Loss) from Ordinary Activities After Tax (7-8)</b>	<b>(1,334,886.09)</b>	<b>(846,043.71)</b>	<b>(2,014,448.88)</b>	<b>(5,215,061.06)</b>	<b>(7,108,912.85)</b>
10	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
11	<b>Net Profit/(Loss) for the Period Before Minority Interest (9-10)</b>	<b>(1,334,886.09)</b>	<b>(846,043.71)</b>	<b>(2,014,448.88)</b>	<b>(5,215,061.06)</b>	<b>(7,108,912.85)</b>
12	Minority Interest	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period After Minority Interest (11-12)</b>	<b>(1,334,886.09)</b>	<b>(846,043.71)</b>	<b>(2,014,448.88)</b>	<b>(5,215,061.06)</b>	<b>(7,108,912.85)</b>
14	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	22,763,000.00	22,763,000.00	22,763,000.00	22,763,000.00	22,763,000.00
15	Reserves excluding Revaluation Reserve	-	-	-	-	-
16	Earning Per Share for the Period					
	i) Basic EPS	(0.59)	(0.37)	(0.88)	(2.29)	(3.12)
	ii) Diluted EPS	(0.59)	(0.37)	(0.88)	(2.29)	(3.12)

**Notes:**

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on Monday, 22nd May, 2017.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- \*The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.



By order of the Board

*(Signature)*

For HRB Floriculture Ltd.  
KRISHAN KUMAR PARWAL  
Managing Director  
DIN:00228200

