

HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016

Ph. +91-141-2303098, 2303097(Telefax), E-mail: hrbflrtd@yahoo.com, Website: www.hrb.co.in

To,
The Manager,
Department of Corporate Services,
B.S.E. Limited, 25th Floor,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Date: 14.09.2017

Sub.: Outcome of the 106th Board Meeting held on 14th September, 2017 pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 106th meeting held on Thursday, the 14th day of September, 2017, which commenced at 04:00 p.m. and concluded at 05.10 p.m., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016 (Rajasthan), *inter-alia*, transacted the following businesses:

- I. Approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2017. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations.

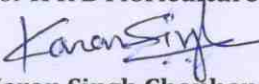
Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations.
- II. Took on record Limited Review Report on financial results of the company for the quarter ended on 30th June, 2017. (Copy of the same is enclosed herewith in compliance with the Regulation 33 of the above mentioned Listing Regulations).
- III. Approved the revision of policy and authorized Key Managerial Personnels to determine materiality of any event or information and intimating the same to the Stock Exchange as and when required.
- IV. Took note of the Statement pertaining to Grievance Redressal pursuant to Regulation 13 of the Listing Regulations for the quarter ended 30th June, 2017.

Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 17th September, 2017 for the Designated Persons of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For HRB Floriculture Ltd.


Karan Singh Chouhan
Company Secretary &
Compliance Officer



Enclosed: a/a



Limited Review Report

To Board of Directors of HRB Floriculture Limited

We have reviewed the accompanying statement of unaudited standalone financial results of HRB Floriculture Limited for the period ended June 30, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016, including the reconciliation of loss under Ind-AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Jaipur
September 14, 2017

For **B. Khosla & Co.**
Chartered Accountants
Firm Registration No. 000205C



Vijay K. Jain
Vijay K. Jain
Partner
M. No. 70758

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| HRB FLORICULTURE LIMITED | | | |
|---|--|--------------------|--------------------|
| Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS) | | | |
| (Amount in Rs.) | | | |
| | PARTICULARS | Quarter Ended | |
| | | Jun-17 | Jun-16 |
| | | Unaudited | Unaudited |
| 1 | Revenue from operations | 1,084,970 | 1,473,780 |
| 2 | Other Income | 7,319 | 13,019 |
| 3 | Total Income | 1,092,289 | 1,486,799 |
| 4 | Expenses | | |
| | a. Cost of Material Consumed | 16,264 | 32,400 |
| | b. Purchases of Stock-in-Trade | - | - |
| | c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 1,335,977 | 1,420,624 |
| | d. Employee Benefits Expenses | 487,340 | 435,000 |
| | e. Depreciation and Amortisation | 152,648 | 153,444 |
| | f. Finance Costs | 3,852 | 27,058 |
| | g. Other Expenses | 483,895 | 617,058 |
| | Total Expenses | 2,479,976 | 2,685,584 |
| 5 | Profit (Loss) before Exceptional Items (3-4) | (1,387,687) | (1,198,785) |
| 6 | Exceptional Items | - | - |
| 7 | Profit (Loss) before tax (5-6) | (1,387,687) | (1,198,785) |
| 8 | Tax Expenses | | |
| | (a) Current tax | - | - |
| | (b) Deferred tax | - | - |
| | (c) MAT credit (entitlement)/ reversal | - | - |
| | Total Tax expense | - | - |
| 9 | Profit (Loss) for the period (7-8) | (1,387,687) | (1,198,785) |
| 10 | Other Comprehensive Income | | |
| | (a) Items that will not be reclassified to profit or loss | - | - |
| | (b) Income tax relating to items that will not be reclassified to profit or loss | - | - |
| | (c) Items that will be reclassified to profit or loss | - | - |
| | (d) Income tax relating to items that will be reclassified to profit or loss | - | - |
| | Total Other Comprehensive Income | - | - |
| 13 | Total Comprehensive Income for the period | (1,387,687) | (1,198,785) |
| 14 | Paid up Equity Share Capital (Face value of `10 per Equity Share) | 22,763,000 | 22,763,000 |
| 15 | Basic and Diluted EPS (`) (Not Annualised) | | |
| | Basic | (0.61) | (0.53) |
| | Diluted | (0.61) | (0.53) |

Notes:-

- The Company adopted Indian Accounting Standards(Ind AS) from 1st April, 2017. The date of transition to Ind AS is 1 April, 2016 accordingly these financial results are in compliance with Ind AS, notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Consequently, the figures for the quarter ended 30th June, 2016 have been restated to comply with Ind AS to make them comparable.



- 2 This statement does not include Ind AS compliant results for preceeding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI circular dated July 5, 2016.
- 3 Reconciliation of Net Profit and Total Comprehensive Income on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended June 30, 2016 is as under:

| Particulars | Amount |
|---|--------------------|
| | Quarter Ended |
| Net profit as per Indian GAAP | (1,509,577) |
| Add / Less: IndAS Adjustments on account of: | |
| Fair valuation of assets held through FVTPL | 310,792 |
| Net profit/(loss) after tax | (1,198,785) |
| Other Comprehensive Income (Net of Tax) | - |
| Total comprehensive income as per IND AS | (1,198,785) |

- 4 Change in management of the Company took place when Mr. Puneet Parwal resigned from the post of Whole Time Director and Chief Financial Officer on 02.05.2017 and Mr. Vinod Upadhyaya appointed as Chief Financial Officer and Additional Director in Board Meeting held on 22.05.2017.
- 5 The IND AS compliant corresponding figures for quarter ended 30th June, 2016 have not been subjected to limited review or audit. However, the management has excersied necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

Place: Jaipur
Date: 14-09-2017



By order of the Board

For HRB Floriculture Ltd.
Krishan Kumar Parwal
Managing Director
DIN: 00228200

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| HRB FLORICULTURE LIMITED | | | |
|---|--|--------------------|--------------------|
| Segment Information for the Quarter Ended June 30, 2017 | | | |
| (Amount in Rs.) | | | |
| S. No. | Particulars | Quarter Ended | |
| | | Jun-17 | Jun-16 |
| | | Unaudited | Unaudited |
| 1 | Segment Revenue | | |
| a | -Agriculture | - | 87,059 |
| b | -Investment & Trading of Securities | 1,084,970 | 1,386,721 |
| | Less: | | |
| | Inter Segment revenue | - | - |
| | Net Segment revenue | 1,084,970 | 1,473,780 |
| 2 | Segment Results | | |
| a | -Agriculture | (194,014) | (123,676) |
| b | -Investment & Trading of Securities | (252,892) | (38,869) |
| | Total Segment profit/(loss) before interest & tax | | |
| | Less: | | |
| (i) | Interest Expense | (3,852) | (27,058) |
| (ii) | Interest Income | 7,319 | 13,019 |
| (iii) | Other Unallocable Expense (Net) | (944,248) | (1,022,201) |
| | Profit Before Tax | (1,387,687) | (1,198,785) |
| 3 | Capital Employed | | |
| | <i>(Segment Assets-Segment Liabilities)</i> | | |
| (a) | -Agriculture | 15,012 | 15,012 |
| (b) | -Investment & Trading of Securities | 513,263 | 6,167,284 |
| (c) | -Unallocated | 3,498,805 | 3,361,594 |

