

H R B FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrltd@yahoo.com, Website: www.hrb.co.in

To,

Date: 14.11.2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Subject: Outcome of the 117th Board Meeting held on 14th November, 2019 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Reference: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 117th meeting held on Thursday, the 14th day of November, 2019, which commenced at 04:00 P.M. and concluded at 05:00 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter and half-year ended on 30th September, 2019 along-with the Statements of Assets and Liabilities as on that date and Cash Flow Statement for the period ended on 30th September, 2019. (Copies of the same are enclosed herewith in compliance with Regulation 33 of the Listing Regulations)

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of "Listing Regulations".

- II. Took on record Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half-year ended on 30th September, 2019. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations)

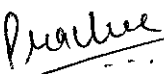
Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Sunday, 17th November, 2019 for all Designated Persons, their immediate relatives and other connected person (s).

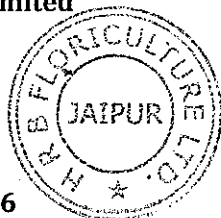
You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For H R B Floriculture Limited


Prachee Mathur
Company Secretary &
Compliance Officer
Membership No.: A58076



Enclosed: a/a



Limited Review Report

To Board of Director of HRB Floriculture Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of HRB Floriculture Limited ("the Company") for the quarter / half-year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Material Uncertainty related to Going Concern:

We draw attention to the Statement of Unaudited Financial Results for the quarter ended September 30, 2019 which indicates that the company incurred a net loss of Rs. 2,64,336 (Year ended March 2019 Rs. 11,10,810) during the Quarter ended September 30 2019, and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 32,90,155 (Year ended March 2019 Rs. 27,81,307). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

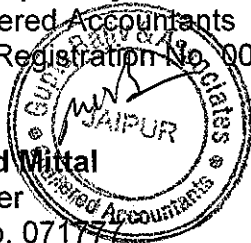
For Gupta Rajiv and Associates

Chartered Accountants
Firm Registration No. 004915C

Binod Mittal

Partner

M. No. 07177



UDIN No. 19071777 AAAA P D 6411

Place: Jaipur

Dated: 14/11/2019

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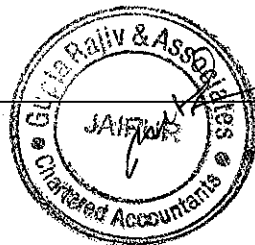
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HRB FLORICULTURE LIMITED						
Statement of unaudited Financial Results for the quarter and half-year ended September 30, 2019 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
PARTICULARS	3 months ended			6 months ended		Year ended
	Sep-19	Jun-19	Sep-18	Sep-19	Sep-18	Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other Income	1,912	1,870	1,486	3,782	3,161	12,013
3 Total Income	1,912	1,870	1,486	3,782	3,161	12,013
4 Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and Stock-in-	4,500	60,900	-	65,400	-	(92,699)
c. Employee Benefits Expenses	120,000	120,000	148,500	240,000	297,000	594,000
d. Depreciation and Amortisation	7,897	7,897	10,961	15,794	21,803	37,772
e. Finance Costs	549	506	-	1,054	-	225
f. Other Expenses	133,303	72,873	147,414	206,176	242,897	567,760
Total Expenses	266,248	262,176	306,875	528,424	561,700	1,107,058
5 Profit (Loss) before Exceptional Items (3-4)	(264,336)	(260,306)	(305,389)	(524,642)	(558,539)	(1,095,045)
6 Exceptional Items	-	-	-	-	-	-
7 Profit (Loss) before tax (5-6)	(264,336)	(260,306)	(305,389)	(524,642)	(558,539)	(1,095,045)
8 Tax Expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	(15,764)
Total Tax expense	-	-	-	-	-	(15,764)
9 Profit (Loss) for the period (7-8)	(264,336)	(260,306)	(305,389)	(524,642)	(558,539)	(1,110,810)
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be reclassified to profit or loss						
(c) Items that will be reclassified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income						
11 Total Comprehensive Income for the period	(264,336)	(260,306)	(305,389)	(524,642)	(558,539)	(1,110,810)
12 Paid up Equity Share Capital (Face value of `10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
Other equity excluding revaluation reserve						(33,306,009)
13 Basic and Diluted EPS before exceptional item (*) (Not Annualised)						
Basic	(0.12)	(0.11)	(0.13)	(0.23)	(0.25)	(0.49)
Diluted	(0.12)	(0.11)	(0.13)	(0.23)	(0.25)	(0.49)
14 Basic and Diluted EPS after exceptional item (*) (Not Annualised)						
Basic	(0.12)	(0.11)	(0.13)	(0.23)	(0.25)	(0.49)
Diluted	(0.12)	(0.11)	(0.13)	(0.23)	(0.25)	(0.49)

Notes:-

- The above Financial Results have been approved by the Board of Directors at the meeting held on 14th November, 2019.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.
- Adoption of Ind AS 116- Leases
The Company has adopted Ind AS 116- Leases effective from April 01, 2019 using cumulative effect method. The adoption of this standard does not have any impact on the financial statement of

Place: Jaipur
Date: 14/11/2019




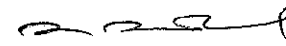
By order of the Board
For HRB Floriculture Limited
Krishan Kumar Parwal
Managing Director
DIN: 00228200

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HRB FLORICULTURE LIMITED		
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019		
(Amount in Rs.)		
Particulars	As at 30th September, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	144,385	160,179
(b) Deferred tax assets (net)	44,869	44,869
Total Non- Current Assets	189,254	205,048
Current assets		
(a) Inventories	243,741	309,141
(b) Financial Assets		
(i) Cash and cash equivalents	89,967	165,970
(ii) Bank balances other than (i) above	114,336	110,555
(iii) Others financial assets	-	-
(c) Current Tax Assets (Net)	-	1,773
Total Current Assets	448,044	587,439
Total Assets	637,298	792,487
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	30,729,750	30,729,750
(b) Other Equity	-33,830,651	-33,306,009
Total Equity	-3,100,901	-2,576,259
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,100,000	1,700,000
(ii) Trade payables		
-Total outstanding dues of Micro and Small Enterprise		
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	138,199	164,146
(b) Other current liabilities	-	4,600
(c) Provisions	1,500,000	1,500,000
Total Current Liabilities	3,738,199	3,368,746
Total Equity and Liabilities	637,298	792,487
Place: Jaipur		
Date: 14/11/2019		
		By order of the Board For HRB Floriculture Ltd.  Krishan Kumar Parwal Managing Director DIN: 00228200



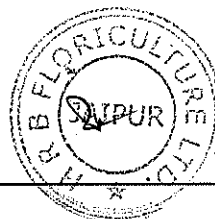
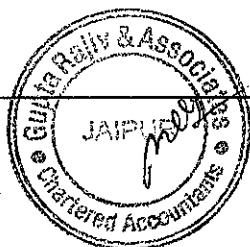
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HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Unaudited Statement of Cash Flows for the Half-Year ended September 30, 2019				
PARTICULARS	Year ended September 30th 2019		Year ended September 30th 2018	
	Details	Amount	Details	Amount
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss	(524,642)		(558,539)	
Adjusted for :-				
Finance Cost	1,054		-	
Interest received	(3,782)		(3,161)	
Depreciation	15,794		21,803	
Loss/ (Profit) on sale of Property, Plant and Equipmet	-		9,266	
Operating Profit before Working Capital Changes	(511,576)		(530,631)	
Adjusted for:-				
Increase /(Decrease) in Trade Payables	(25,947)		996,316	
(Increase)/Decrease in Inventory	65,400		-	
(Increase)/Decrease in Others current financial assets	-		5	
(Increase)/Decrease in other current liabilities	(4,600)		(10,095)	
(Increase)/Decrease in Bank balances other than cash and cash equivalent	(3,781)		-	
(Increase)/Decrease in Provision	-		(500,000)	
Cash Generated From Operations	(480,504)		(44,405)	
Less:- Taxes Paid	1,773		-	
Net Cash Flow/(used)From Operating Activites		(478,731)		(44,405)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds From Sales/written off of Fixed Assets	-		7,500	
Interest received	3,782		3,161	
Net Cash Flow/(used) in Investing Activities		3,782		10,661
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings	400,000		-	
Interest paid	(1,054)		-	
Net Cash Flow/(used) From Financing Activities		398,946		-
Net Increase/(Decrease) in Cash and Cash Equivalent		(76,003)		(33,744)
Opening balance of Cash and Cash Equivalent as at April 01st		165,970		129,832
Closing balance of Cash and Cash Equivalent (Including overdraft) as at September 30th		89,967		96,088
1 Reconciliation of cash and cash equivalent and bank balances				
NOTE : Cash and Cash Equivalent consists of following:-				
	Rs.		Rs.	
Cash on hand	33,966		18,780	
Balances with Banks	56,001		20,278	
In Deposit account (maturity less than 3 months)	-		107,009	
Bank Overdraft	-		(49,979)	
Closing balance of Cash and Cash Equivalent	89,967		96,088	
Place: Jaipur				
Date: 14/11/2019				
			By order of the Board For HRB Floriculture Ltd.	
			Krishan Kumar Parwal Managing Director DIN: 00228200	



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HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Segment Information for the quarter and half-year ended September 30, 2019							
(Amount in Rs.)							
PARTICULARS	Standalone						
	3 months ended			6 months ended		Year ended	
	Sep-19	Jun-19	Sep-18	Sep-19	Sep-18	Mar-19	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
a	-	-	-	-	-	-	
b	-	-	-	-	-	-	
	Less:						
	Inter Segment revenue	-	-	-	-	-	
	Net Segment revenue	-	-	-	-	-	
2	Segment Results						
a	-	-	-	-	-	-	
b	(4,500)	(60,900)	-	(65,400)	-	92,699	
	Total Segment profit/(loss) before interest & tax	(4,500)	(60,900)	-	(65,400)	92,699	
	Less:						
(i)	Interest Expense	-	-	-	-	-	
(ii)	Interest Income and other income	1,912	1,870	1,486	3,782	3,161	
(iii)	Other Unallocable Expense (Net)	(261,748)	(201,276)	(306,875)	(463,024)	(561,700)	
	Profit Before Tax	(264,336)	(260,306)	(305,389)	(524,642)	(1,095,045)	
3	Segment Assets						
(a)	-Agriculture	-	-	-	-	-	
(b)	-Investment & Trading of Securities	243,741	248,241	216,442	243,741	216,442	
(c)	-Unallocated	393,557	443,262	452,375	393,557	452,375	
4	Segment Liabilities						
(a)	-Agriculture	-	-	-	-	-	
(b)	-Investment & Trading of Securities	-	-	-	-	-	
(c)	-Unallocated	3,738,199	3,528,068	2,692,805	3,738,199	2,692,805	
	Total Capital Employed (3-4)	(3,100,901)	(2,836,565)	(2,023,988)	(3,100,901)	(2,023,988)	
						(2,576,259)	

