

# H R B FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrtd@yahoo.com, Website: www.hrb.co.in

To,

Date: 13-08-2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai-400 001  
Maharashtra

**Subject:** Outcome of the 120<sup>th</sup> Board Meeting held on 13<sup>th</sup> August, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

**Reference:** HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLOL.

Respected Sir / Madam,

The Board of Directors of the Company in their 120<sup>th</sup> meeting held on Thursday, 13<sup>th</sup> August, 2020, which commenced at 04:00 P.M. and concluded at 04:30 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2020 and took on record Limited Review Report thereon. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations.)

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of "Listing Regulations".

- II. Approved the Notice of 25<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Tuesday, the 29<sup>th</sup> day of September, 2020 at 11:00 A.M. at registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan along with matters connected therewith.
- III. Approved the Board's Report along with its annexures for the Financial Year 2019-20.
- IV. Approved Closure of Register of Members and Share Transfer Books of the Company for the 25<sup>th</sup> Annual General Meeting of the Company from Wednesday, 23<sup>rd</sup> September, 2020 to Tuesday, 29<sup>th</sup> September, 2020 (both days inclusive).

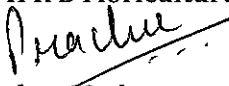
Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Sunday, 16<sup>th</sup> August, 2020** for all Designated Persons, their immediate relatives and other connected person (s).

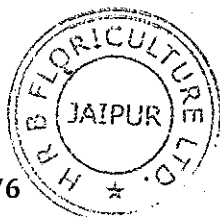
You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For H R B Floriculture Limited

  
Prachee Mathur  
Company Secretary &  
Compliance Officer  
Membership No.: A58076





**Limited Review Report**

To Board of Director of HRB Floriculture Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effects of matter stated in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of matter

*Material Uncertainty related to Going Concern*

We draw attention to the Statement of Unaudited Financial Results for the quarter ended June 30, 2020 which indicates that the company incurred a net loss of Rs. 1,41,528/- during the Quarter ended June 30, 2020 (Year ended March 2020 Rs. 13,17,010/-) and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 41,93,820/- (Year ended March 2020 Rs. 40,60,299/-). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

For **Gupta Rajiv and Associates**

Chartered Accountants  
Firm Registration No. 004915C

*Kuldeep Saini*  
Kuldeep Saini

Partner

M. No. 441824



UDIN No.: 20441824 AAAACR 2674

Place: Jaipur

Dated: 13/08/2020

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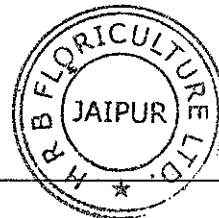
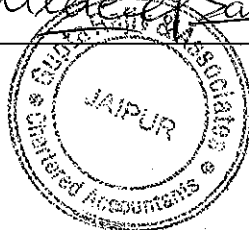
HRB FLORICULTURE LIMITED				
Statement of standalone unaudited financial results for the quarter ended on June 30, 2020 prepared in compliance with the Indian Accounting Standard (Ind-AS)				
(Amount in Rs.)				
PARTICULARS	3 months ended			Year Ended
	Jun-20	Jun-19	Mar-20	Mar-20
	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	-	-	-	-
2 Other Income	1,768	1,870	6,143	11,877
3 Total Income	1,768	1,870	6,143	11,877
4 Expenses				
a. Cost of Material Consumed	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and Stock-in-	9,900	60,900	218,226	286,926
c. Employee Benefits Expenses	110,000	120,000	120,000	480,000
d. Depreciation and Amortisation	8,006	7,897	8,072	32,026
e. Finance Costs	1,119	506	832	2,580
f. Other Expenses	14,271	72,873	235,588	521,363
Total Expenses	143,296	262,176	582,718	1,322,895
5 Profit (Loss) before Exceptional Items (3-4)	(141,528)	(260,306)	(576,575)	(1,311,018)
6 Exceptional Items	-	-	-	-
7 Profit (Loss) before tax (5-6)	(141,528)	(260,306)	(576,575)	(1,311,018)
8 Tax Expenses				
(a) Current tax	-	-	-	-
(b) Deferred tax	-	-	(5,992)	(5,992)
Total Tax expense	-	-	(5,992)	(5,992)
9 Profit (Loss) for the period (7-8)	(141,528)	(260,306)	(582,567)	(1,317,010)
10 Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss				
(b) Income tax relating to items that will not be reclassified to profit or loss				
(c) Items that will be reclassified to profit or loss				
(d) Income tax relating to items that will be reclassified to profit or loss				
Total Other Comprehensive Income				
11 Total Comprehensive Income for the period	(141,528)	(260,306)	(582,567)	(1,317,010)
12 Paid up Equity Share Capital (Face value of Rs.10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000
Other equity excluding revaluation reserve				(34,623,019)
13 Basic and Diluted EPS before exceptional item (Rs.) (Not Annualised)				
Basic	(0.06)	(0.11)	(0.26)	(0.58)
Diluted	(0.06)	(0.11)	(0.26)	(0.58)
14 Basic and Diluted EPS after exceptional item (Rs.) (Not Annualised)				
Basic	(0.06)	(0.11)	(0.26)	(0.58)
Diluted	(0.06)	(0.11)	(0.26)	(0.58)

**Notes:-**

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been approved by the Board of Directors at the meeting held on 13th August, 2020.
- Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of
- There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.
- Impact due to global health pandemic Covid-19:**  
Inventory of the company comprises of shares of various companies. Due to Covid-19, the value of such shares may fall pursuant to financial position of those companies. The company will continue to monitor any material changes to future economic conditions.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.
- Figures of the quarter ended March 31, 2020 is the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year.

Place: Jaipur  
Date: 13-08-2020

*Kuldeep Saini*



By order of the Board  
For HRB Floriculture Limited

*Krishan Kumar Parwal*

Krishan Kumar Parwal  
Managing Director

DIN: 00228200

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HRB Floriculture Limited					
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Unaudited Segment Information for the quarter ended on June 30th, 2020					
(Amount in Rs.)					
	PARTICULARS	Standalone			
		3 months ended			Year ended
		Jun-20	Jun-19	Mar-20	Mar-20
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue	-	-	-	-
a	-Agriculture	-	-	-	-
b	-Investment & Trading of Securities	-	-	-	-
	Less:				
	Inter Segment revenue	-	-	-	-
	Net Segment revenue	-	-	-	-
2	Segment Results				
a	-Agriculture	-	-	-	-
b	-Investment & Trading of Securities	(9,900)	(60,900)	(218,226)	(286,926)
	Total Segment profit/(loss) before interest & tax	(9,900)	(60,900)	(218,226)	(286,926)
	Less:				
(i)	Interest Expense	-	-	-	-
(ii)	Interest Income and other income	1,768	1,870	6,143	11,877
(iii)	Other Unallocable Expense (Net)	(133,396)	(201,276)	(364,492)	(1,035,969)
	Profit Before Tax	(141,528)	(260,306)	(576,575)	(1,311,018)
3	Segment Assets				
(a)	-Agriculture	-	-	-	-
(b)	-Investment & Trading of Securities	12,315	248,241	22,215	22,215
(c)	-Unallocated	370,948	443,262	384,479	384,479
4	Segment Liabilities				
(a)	-Agriculture	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-
(c)	-Unallocated	4,418,059	3,528,068	4,299,963	4,299,963
	Total Capital Employed (3-4)	(4,034,796)	(2,836,565)	(3,893,269)	(3,893,269)

