### HR B FLORICULTURE LIMITED

#### CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016 Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrltd@yahoo.com, Website: www.hrb.co.in

To,

Date: 13.02.2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

Subject:

Outcome of the 118th Board Meeting held on 13th February, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Reference:

HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLOR.

Respected Sir / Madam,

The Board of Directors of the Company in their 118<sup>th</sup> meeting held on Thursday, the 13<sup>th</sup> day of February, 2020, which commenced at 04:00 P.M. and concluded at 05:00 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2019. (Copy of the same is enclosed herewith incompliance with Regulation 33 of the Listing Regulations)
  - Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of "Listing Regulations".
- II. Took record of Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2019. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations)

Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Sunday, 16th February, 2020 for all Designated Persons, their immediate relatives and other connected person (s).

You are requested to kindly take the same on record.

JAIPUF

Thanking you,

Yours faithfully,

For H R B Floriculture Limited

Prachee Mathur Company Secretary & Compliance Officer

Membership No.: A58076

Enclosed: a/a

### **GUPTA RAJIV & ASSOCIATES**

CHARTERED ACCOUNTANTS



"3ੁਰੂਟਟਰ" F-141, Azad Marg, C-Scheme

Jaipur – 302001 Ph. 4233441,4233442, 4233443 e-mail :gra@computaxonline.com

### **Limited Review Report**

To Board of Director of HRB Floriculture Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019 ('the Circular').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34). "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Material Uncertainty related to Going Concern:

We draw attention to the Statement of Unaudited Financial Results for the quarter ended December 31, 2019 which indicates that the company incurred a net loss of Rs. 2,09,800 (Year ended March 2019 Rs. 11,10,810) during the Quarter ended December 31, 2019, and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 34,91,796 (Year ended March 2019 Rs. 27,81,307). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, except for the effects of our observations stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Rajiv and Associates

Chartered Accountants Firm Registration No. 004915C

Bind Mitta Partner

M. No.

UDIN No.: 20071777AAAAAK3709

Place: Jaipur Dated: 13/02/2020

## HRB FLORICULTURE LIMITED

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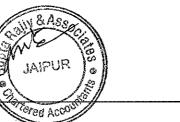
						(Amount in Rs.)
		3 months ended			9 months ended	
PARTICULARS	Dec-19	Dec-19 Sep-19		Dec-19	Dec-18	Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations		. <u> </u>	-		-	
2 Other Income	1,9	3 1,912	6,828	5,735	9,989	12,013
3 Total Income	1,99	3 1,912	6,828	5,735	9,989	12,013
4 Expenses						
a. Cost of Material Consumed			-	-	-	-
b. Changes in inventories of finished goods, w	ork-in-progress and Stock- 3,30	0 4,500	-	68,700	-	(92,699)
c. Employee Benefits Expenses	120,0	00 120,000	148,500	360,000	445,500	594,000
d. Depreciation and Amortisation	8,1		8,072	23,954	29,875	37,772
e. Finance Costs	6	34 549	-	1,748	-	, 225
f. Other Expenses	79,5	9 133,303	75,880	285,775	318,777	567,760
Total Expenses	211,7	53 266,248	232,452	740,177	794,152	1,107,058
5 Profit (Loss) before Exceptional Items (3-4)	(209,8	00) (264,336)	(225,625)	(734,442)	(784,163)	(1,095,045
6 Exceptional Items		-	-	-	-	-
7 Profit (Loss) before tax (5-6)	{209,8	00) (264,336)	(225,625)	(734,442)	(784,163)	(1,095,045
8 Tax Expenses						
(a) Current tax	-		•		-	-
(b) Deferred tax		-	ı		-	(15,764
Total Tax expense	-					(15,764
9 Profit (Loss) for the period (7-8)	(209,8	00) (264,336)	(225,625)	(734,442)	(784,163)	(1,110,810
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit	or loss					
(b) Income tax relating to items that will not b	e reclassified to profit or	1				
toss					İ	
(c) Items that will be reclassified to profit or le	oss					
(d) Income tax relating to items that will be re	classified to profit or loss				İ	
Total Other Comprehensive Income						
11 Total Comprehensive Income for the period	(209,8	00) (264,336)	(225,625)	(734,442)	(784,163)	(1,110,810
12 Paid up Equity Share Capital (Face value of `10	per Equity Share) 22,763,0	00 22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
Other equity excluding revaluation reserve						(33,306,009
13 Basic and Diluted EPS before exceptional item	(') (Not Annualised)					
Basic	(0.	09) (0.12)	(0.10)	(0.32)	(0.34)	(0.49
Diluted	(0.	09) (0.12)	(0.10)	(0.32)	(0.34)	(0.49
14 Basic and Diluted EPS after exceptional item (	) (Not Annualised)					
Basic		09) (0.12)	(0.10)	(0.32)	(0.34)	(0.49
Diluted	in.	09) (0.12)	(0.10)	(0.32)	(0.34)	(0.49

#### Notes

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above Financial Results have been approved by the Board of Directors at the meeting held on 13th February, 2020.
- 3 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.
- 4 Adoption of Ind AS 116 Leases

The Company has adopted Ind AS 116- Leases effective from April 01, 2019 using cumlative effect method. The adoption of this standard does not have any impact on the financial statement of the Company.

Place: Jaipur Date: 13/02/2020



By order of the Board For HRB Floriculture Limited

> Krishan Kumar Parwal Managing Director DIN: 00228200

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#### HRB Floriculture Limited CIN: L01300RJ1995PLC009541

Segment Information for the quarter and nine months ended December 31, 2019

							(Amount in Rs.
		Standalone					
		3 months ended			9 months ended		Year ended
	PARTICULARS	Dec-19 Unaudited	Sep-19 Unaudited	Dec-18 Unaudited	Dec-19 Unaudited	Dec-18 Unaudited	Mar-19 Audited
1	Segment Revenue						
а	-Agriculture	-	-	-	-	-	•
b .	-investment & Trading of Securities	-	-	-	-	-	-
•	Less:	,	:				•
	Inter Segment revenue		•	-	-	-	
	Net Segment revenue	-	-	-	-	-	-
2	Segment Results						
а	-Agriculture	- 1	-	-	-	-	-
b	-investment & Trading of Securities	(3,300)	(4,500)	-	(68,700)	-	92,69
	Total Segment profit/(loss) before interest & tax	(3,300)	(4,500)	-	(68,700)	-	92,69
	Less:						
(i)	Interest Expense	-	•	-	-	-	-
(ii)	Interest Income and other income	1,953	1,912	6,828	5,735	9,989	12,01
(iii)	Other Unallocable Expense (Net)	(208,453)	(261,748)		(671,477)	1	
	Profit Before Tax	(209,800)	(264,336)	(225,625)	(734,442)	(784,163)	(1,095,04
3	Segment Assets						
(a)	-Agriculture		-	•		-	-
(b)	-Investment & Trading of Securities	240,440	243,741	216,442	240,440	216,442	309,14
(c)	-Unallocated	403,979	393,557	489,532	403,979	489,532	483,34
4	Segment Liabilities						
(a)	-Agriculture	.  -	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-	-	
(c)	-Unallocated	3,955,121	3,738,199	2,955,587	3,955,121	2,955,587	3,368,74
	Total Capital Employed (3-4)	(3,310,702)	(3,100,901)	(2,249,613)	(3,310,702)	(2,249,613)	(2,576,25



