

H R B FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrtd@yahoo.com, Website: www.hrb.co.in

To,

Date: 11-11-2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Maharashtra

Subject: Outcome of the 121st Board Meeting held on 11th November, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Reference: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 121st meeting held on Wednesday, the 11th day of November, 2020, which commenced at 03:00 P.M. and concluded at 04:00 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter and half-year ended on 30th September, 2020 along-with the Statement of Assets and Liabilities as on 30th September, 2020 and Cash Flow Statement for the half-year ended on 30th September, 2020. [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations]

The aforesaid Financial Results will also be published in the newspapers in accordance with Regulation 47 of the Listing Regulations.

- II. Took on record Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half-year ended on 30th September, 2020. [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations].

Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Saturday, 14th November, 2020** for all Designated Persons, their immediate relatives and other connected person (s).

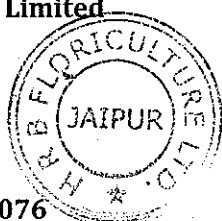
You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For H R B Floriculture Limited


Prachee Mathur
Company Secretary &
Compliance Officer
Membership No.: A58076



Enclosed: a/a



Limited Review Report

To Board of Director of HRB Floriculture Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter and six months ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effects of matter stated in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of matter

Material Uncertainty related to Going Concern

We draw attention to the Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020 which indicates that the company incurred a net loss of Rs. 1,27,779/- during the Quarter ended September 30, 2020 (Year ended March 2020 Rs. 13,17,010/-) and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 43,13,594/- (Year ended March 2020 Rs. 40,60,299/-). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

For **Gupta Rajiv and Associates**

Chartered Accountants

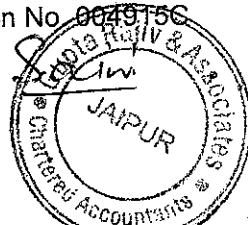
Firm Registration No. 0049156

Kuldeep Saini

Kuldeep Saini

Partner

M. No. 441824



UDIN No.: 20441824AAAAGX4736

Place: Jaipur

Dated: 11-11-2020

HRB FLORICULTURE LIMITED

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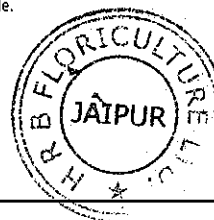
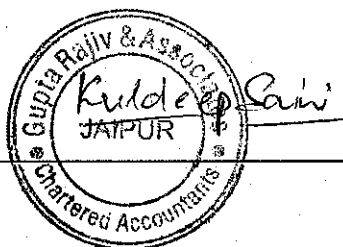
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HRB FLORICULTURE LIMITED						
Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2020 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
PARTICULARS	3 months ended			6 months ended		Year Ended
	Sep-20	Jun-20	Sep-19	Sep-20	Sep-19	Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other Income	1,795	1,768	1,912	3,563	3,782	11,877
3 Total Income	1,795	1,768	1,912	3,563	3,782	11,877
4 Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and Stock-in-	(27,300)	9,900	4,500	(17,400)	65,400	286,926
c. Employee Benefits Expenses	105,000	110,000	120,000	215,000	240,000	480,000
d. Depreciation and Amortisation	8,006	8,006	7,897	16,012	15,794	32,026
e. Finance Costs	690	1,119	549	1,809	1,054	2,580
f. Other Expenses	43,178	14,271	133,303	57,449	206,176	521,363
Total Expenses	129,574	143,296	266,248	272,870	528,424	1,322,895
5 Profit (Loss) before Exceptional Items (3-4)	(127,779)	(141,528)	(264,336)	(269,307)	(524,642)	(1,311,018)
6 Exceptional Items	-	-	-	-	-	-
7 Profit (Loss) before tax (5-6)	(127,779)	(141,528)	(264,336)	(269,307)	(524,642)	(1,311,018)
8 Tax Expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	(5,992)
Total Tax expense	-	-	-	-	-	(5,992)
9 Profit (Loss) for the period (7-8)	(127,779)	(141,528)	(264,336)	(269,307)	(524,642)	(1,317,010)
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be reclassified to profit or loss						
(c) Items that will be reclassified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income						
11 Total Comprehensive Income for the period	(127,779)	(141,528)	(264,336)	(269,307)	(524,642)	(1,317,010)
12 Paid up Equity Share Capital (Face value of Rs.10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
Other equity excluding revaluation reserve						(34,623,019)
13 Basic and Diluted EPS before exceptional item (Rs.) (Not Annualised)						
Basic	(0.06)	(0.06)	(0.12)	(0.12)	(0.23)	(0.58)
Diluted	(0.06)	(0.06)	(0.12)	(0.12)	(0.23)	(0.58)
14 Basic and Diluted EPS after exceptional item (Rs.) (Not Annualised)						
Basic	(0.06)	(0.06)	(0.12)	(0.12)	(0.23)	(0.58)
Diluted	(0.06)	(0.06)	(0.12)	(0.12)	(0.23)	(0.58)

Notes:-

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been approved by the Board of Directors at the meeting held on 11th November 2020.
- Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of Profit and Loss.
- There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.
- Impact due to global health pandemic Covid-19:**
Inventory of the company comprises of shares of various companies. Due to Covid-19, the value of such shares may fall pursuant to financial position of those companies. The company will continue to monitor any material changes to future economic conditions.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.

Place: Jaipur
Date: 11-11-2020



By order of the Board
For HRB Floriculture Limited

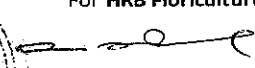
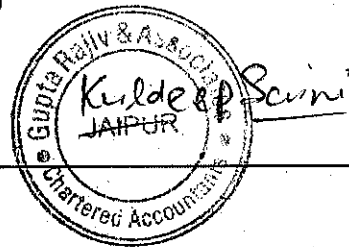
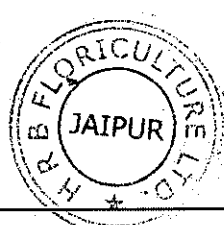
Krishan Kumar Parwal
Managing Director
DIN: 00228200

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HRB FLORICULTURE LIMITED		
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30TH, 2020		
(Amount in Rs.)		
Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	112,141	128,153
(b) Deferred tax assets (net)	38,877	38,877
Total Non- Current Assets	151,018	167,030
Current assets		
(a) Inventories	39,615	22,215
(b) Financial Assets		
(i) Cash and cash equivalents	66,628	99,268
(ii) Bank balances other than (i) above	121,744	118,181
(iii) Others financial assets	-	-
(c) Current Tax Assets (Net)	-	-
Total Current Assets	227,987	239,664
Total Assets	379,005	406,694
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	30,729,750	30,729,750
(b) Other Equity	-34,892,326	-34,623,019
Total Equity	-4,162,576	-3,893,269
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,925,000	2,675,000
(ii) Trade payables		
-Total outstanding dues of Micro and Small Enterprise		
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	112,581	112,113
(b) Other current liabilities	4,000	12,850
(c) Provisions	1,500,000	1,500,000
Total Current Liabilities	4,541,581	4,299,963
Total Equity and Liabilities	379,005	406,694
Place: Jaipur		
Date: 11-11-2020		
		By order of the Board For HRB Floriculture Ltd.
		 Krishan Kumar Parwal Managing Director DIN: 00228200
		

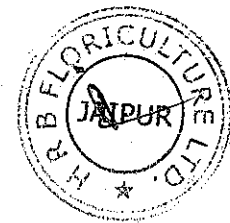
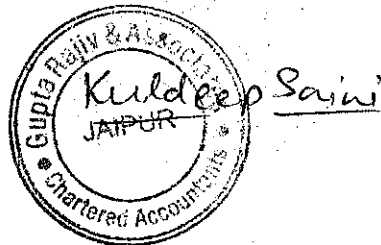
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HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Unaudited Segment Information for the quarter and six months ended on September 30th, 2020							
(Amount in Rs.)							
PARTICULARS	3 months ended			6 months ended		Year ended	
	Sep-20	Jun-20	Sep-19	Sep-20	Sep-19	Mar-20	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
a	-	-	-	-	-	-	
b	-	-	-	-	-	-	
	Less:						
	Inter Segment revenue	-	-	-	-	-	
	Net Segment revenue	-	-	-	-	-	
2	Segment Results						
a	-	-	-	-	-	-	
b	-	-	-	-	-	-	
	Total Segment profit/(loss) before interest & tax	27,300	(9,900)	(4,500)	17,400	(65,400)	(286,926)
	Less:						
(i)	Interest Expense	(79)	-	-	(79)	-	-
(ii)	Interest Income and other income	1,795	1,768	1,912	3,563	3,782	11,877
(iii)	Other Unallocable Expense (Net)	(156,795)	(133,396)	(261,748)	(290,191)	(463,024)	(1,035,969)
	Profit Before Tax	(127,779)	(141,528)	(264,336)	(269,307)	(524,642)	(1,311,018)
3	Segment Assets						
(a)	-	-	-	-	-	-	
(b)	-	-	-	-	-	-	
(c)	-	-	-	-	-	-	
(a)	-Agriculture	-	-	-	-	-	
(b)	-Investment & Trading of Securities	39,615	12,315	243,741	39,615	243,741	22,215
(c)	-Unallocated	339,390	370,948	393,557	339,390	393,557	384,479
4	Segment Liabilities						
(a)	-	-	-	-	-	-	
(b)	-	-	-	-	-	-	
(c)	-	-	-	-	-	-	
(a)	-Agriculture	-	-	-	-	-	
(b)	-Investment & Trading of Securities	-	-	-	-	-	
(c)	-Unallocated	4,541,581	4,418,059	3,738,199	4,541,581	3,738,199	4,299,963
	Total Capital Employed (3-4)	(4,162,576)	(4,034,796)	(3,100,901)	(4,162,576)	(3,100,901)	(3,893,269)

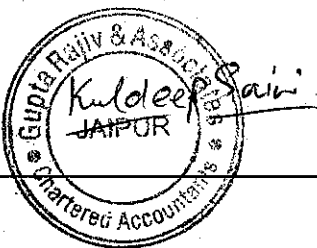
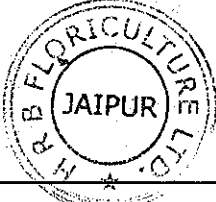
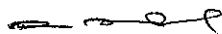


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HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Unaudited statement of cash flows for the six months ended September 30th, 2020				
PARTICULARS	(Amount in Rs.)			
	6 months ended September 30th, 2020		6 months ended September 30th, 2019	
	(Unaudited)		(Unaudited)	
	Details	Amount	Details	Amount
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional items and tax as per Statement Profit & Loss	(269,307)		(524,642)	
<u>Adjusted for :-</u>				
Finance Cost	1,809		1,054	
Interest received	(3,563)		(3,782)	
Depreciation	16,012		15,794	
Loss/ (Profit) on sale of Property, Plant and Equipmet	-		-	
Operating Profit before Working Capital Changes	(255,049)		(511,576)	
<u>Adjusted for:-</u>				
Increase /(Decrease) in Trade Payables	468		(25,947)	
(Increase)/Decrease in Inventory	(17,400)		65,400	
(Increase)/Decrease in Others current financial assets	-		-	
(Increase)/Decrease in other current liabilities	(8,850)		(4,600)	
(Increase)/Decrease in Bank balances other than cash and cash equivalent	(3,563)		(3,781)	
(Increase)/Decrease in Provision	-		-	
Cash Generated From Operations	(284,394)		(480,504)	
Less:- Taxes Paid	-		1,773	
Net Cash Flow/(used)From Operating Activities		(284,394)		(478,731)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds From Sales/written off of Fixed Assets	-		-	
Interest received	3,563		3,782	
Net Cash Flow/(used) in Investing Activities		3,563		3,782
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings	250,000		400,000	
Repayment of borrowings	-		-	
Interest paid	(1,809)		(1,054)	
Net Cash Flow/(used) From Financing Activities		248,191		398,946
Net Increase/(Decrease) in Cash and Cash Equivalent		(32,640)		(76,003)
Opening balance of Cash and Cash Equivalent as at April 01st		99,268		165,970
Closing balance of Cash and Cash Equivalent (Including overdraft) as at September 30th		66,628		89,967
1 Reconciliation of cash and cash equivalent and bank balances				
NOTE : Cash and Cash Equivalent consists of following:-	Rs.		Rs.	
Cash on hand	25,306		33,966	
Balances with Banks	41,322		56,001	
In Deposit account (maturity less than 3 months)	-		-	
Bank Overdraft	-		-	
Closing balance of Cash and Cash Equivalent	66,628		89,967	
Place: Jaipur				
Date: 11-11-2020				
 Kulddeep Jain Chartered Accountant	 HRB FLORICULTURE LTD. JAIPUR	By order of the Board For HRB Floriculture Ltd.  Krishan Kumar Parwal Managing Director DIN: 00228200		